

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

GREENVILLE CO. S.C.

BOOK 1447 PAGE 488

11/24/78 AGREEMENT

This Agreement made and entered this 11th day of October, 1978,  
by and between James A. Hill (hereinafter referred to as Mortgagee) and  
✓ Martha M. Hill (hereinafter referred to as Mortgagor).

WITNESSETH:

WHEREAS, Mortgagor is the owner of a certain lot of land situate  
in Greenville County, South Carolina, known and designated as Lot No. 24, Stratton  
Place Subdivision, more fully described hereinafter; and

WHEREAS, Mortgagee is the holder of a note secured by a mortgage  
covering the said property in the amount of Six Thousand and 00/100 (\$6,000.00)  
Dollars recorded in the RMC Office for Greenville County in Volume 1407 of Real  
Estate Mortgages at Page 61; and

WHEREAS, Mortgagor has agreed with Mortgagee to allow C N Mort-  
gages, Inc., to take a real estate mortgage covering the subject property payments  
on which Mortgagee will be responsible; and

WHEREAS, Mortgagee and Mortgagor are desirous of reducing to  
writing certain agreements in regard to the note and mortgage from Mortgagor to  
Mortgagee.

NOW, THEREFORE, for and in consideration of the premises, promises  
and mutual covenants and conditions herein contained and for other good and valuable  
consideration receipt of which is hereby acknowledged, the parties hereto agree  
that Mortgagee shall make the payments on the note and mortgage to C N Mortgages,  
Inc., and in the event that said Mortgagee should become in default on said C N  
Mortgages, Inc. mortgage and such default should result in the institution of  
foreclosure proceedings, then and in that event, the note and mortgage from Mort-  
gagor to Mortgagee shall be considered paid in full and satisfied. Mortgagee further  
agrees that in such event he shall do all acts necessary to see that such Mortgage  
is marked paid and satisfied in full and cancelled of record.

GCTO -----3 OCT 17 78 1537

1.50  
1.50C1

4328 RV-2