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VA Form 26-4338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

FILED  
GREENVILLE CO. S. C.

OCT 17 3 25 PM '78

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: Jerry Lee Peifer and Nancy K. Peifer

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to  
Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Eight Thousand Seven Hundred Fifty and No/100-----Dollars (\$ 28,750.00 ), with interest from date at the rate of nine & one-half-----per centum (9-1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2100 First Avenue, North in Birmingham, Alabama 35203, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Forty-One and 79/100-----Dollars (\$ 241.79 ), commencing on the first day of December, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE, State of South Carolina;

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being on the southern side of East Main Street (also known as Old U. S. Highway 29) and being shown and designated on a plat entitled "Property of Jerry Lee Peifer and Nancy K. Peifer", prepared by Carolina Surveying Company, dated October 16, 1978, recorded in the RMC Office for Greenville County in Plat Book 6-W at Page 43, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the southern side of East Main Street, joint front corner of the within described property and that property now or formerly of Elsie Wood and running thence along the common line of said property, S.00-21 W. 326.8 feet to a point; running thence N.84-45 W. 111 feet to a point at the joint rear corner of the within described property and that property now or formerly of C. A. Smith; running thence along the common line of said property, N.01-25 E. 328 feet to a point on the southern side of East Main Street; running thence along the southern side of East Main Street, S.83-50 E. 105 feet to the point of beginning.

"THE mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; ALSO, included in the mortgaged premises herein is the following removable property: fence.

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STATE TAX

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