

FILED GREENVILLE CO. S. C.

OCT 16 3 32 PM '78

SONNIE S. FARMANLEY

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

For value received, First National Bank of South Carolina being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc., to Virginia B. Mann over Lots 42 and 43 Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1419, at Page 671, and which said mortgage was assigned by the said Virginia B. Mann to the First National Bank of South Carolina by assignment recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1423, at Page 726, does hereby subordinate the lien of said mortgage to the lien of those certain mortgages given by Brown Enterprises of S. C., Inc., to Poinsett Federal Savings and Loan Association over Lots 42 and 43 Paris View Subdivision, Section One, and which said mortgages are recorded in the R.M.C. Office of Greenville County, South Carolina, in Mortgage Book 1447, at Page 13 and Mortgage Book 1447, at Page 17, and agree that the lien of said mortgages is and shall be junior in rank to the liens of the said mortgages given to Poinsett Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgages given to Poinsett Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 13 day of October, 1978.

WITNESS:

FIRST NATIONAL BANK OF SOUTH CAROLINA

George L. Skift
May J. Garrison

BY: David M. Cell
BY: Fanny L. Linder

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned and made oath that she saw the within named First National Bank of South Carolina by its duly authorized officers sign, seal and as its act and deed deliver the within written Subordination Agreement and that she with the other witness subscribed above witnesses the execution thereof.

SWORN TO AND SUBSCRIBED)
before me this the 13)
day of October, 1978.)
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)
Elizabeth H. Gurkin (LS))
Notary Public for S. C.)
My commission expires: 8-29-83)

George L. Skift

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RECORDED OCT 16 1978 at 3:32 P.M.

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