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MORTGAGE OF REAL ESTATE—Offices of John G. Cheros, Attorney at Law, Greenville, S. C.

GREENVILLE CO. S.C.

Piedmont Center, Greenville
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Dee A. Smith Company, Inc. and The Vista Co., Inc.
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Westminster Co., Inc.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Hundred Fifty Thousand and

no/100-----DOLLARS (\$ 550,000.00),
with interest thereon from date at the rate of see below per centum per annum, said principal and interest to be repaid:

As set out in future notes to be executed by Woodfield Land Company, a General Partnership, in which the mortgagors are general partners, to Westminster Co., Inc. The original amount of this note and mortgage representing this indebtedness includes sums to be advanced in the future by Westminster Co., Inc. to Woodfield Land Company, said note and mortgage being executed and delivered to secure the obligations of said partnership to the mortgagee.

Interest is prime ^{plus four points} as established by North Carolina National Bank with a maximum of fourteen per cent and a minimum of ten per cent.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

All that piece, parcel or tract of land lying in the State of South Carolina, County of Greenville, shown as 85.88 acres on plat of Property of Woodfield Land Company, prepared by Dalton & Neves, dated September, 1978, recorded in Plat Book 64 at page 24 and having such courses and distances as will appear by reference to said plat.

Being same property conveyed by Dee A. Smith and Loyd B. Boyer by deeds to be recorded herewith.

It is understood that the obligors shall not have any personal or corporate liability for repayment of this indebtedness, the sole recourse in the event of default being foreclosure of the obligor's mortgage to the obligee of even date securing the indebtedness referred to herein, deficiency judgment being specifically waived hereby.

STATE OF SOUTH CAROLINA
DOCUMENTARY
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