

Exhibit D  
RESOLUTION

(Authorizing Subsequent Bonded Indebtedness)

BOOK 1443 PAGE 749

WHEREAS Lee Road Baptist Church, Taylors, South Carolina, (hereinafter referred to as the Issuer) has outstanding a FIRST MORTGAGE BOND ISSUE in the original amount of TWO HUNDRED SIXTY THOUSAND AND NO/100 (\$260,000.00) DOLLARS dated December 1, 1966, and designated Series 1966-A, and whereas the RESOLUTION and DEED OF TRUST pertaining to the Series 1966-A Bond Issue authorizes the issuance of additional series of FIRST MORTGAGE bonds which additional series of bonds may be on an equality and preference of payment with the previously issued bonds provided the additional bonds are issued for one or more of the following purposes:

1. To finance construction of additional buildings or improvements or the addition to or repair of existing buildings and improvements and the furnishing and equipping thereof.
2. To finance the purchase of additional real property, facilities and/or equipment.
3. To finance the establishment of mission churches of like faith.
4. To finance the establishment of church recreational or encampment facilities.

NOW, therefore, BE IT RESOLVED THAT pursuant to and in accordance with the terms and conditions of the above described RESOLUTION and DEED OF TRUST an additional series of FIRST MORTGAGE BONDS in the total aggregate amount of ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) DOLLARS for the purpose of financing the addition to the sanctuary including fees and furnishings is hereby authorized; and that this additional series of bonds is to be on an equality and preference of payment with the outstanding Series 1966-A bonds; and that sufficient revenue be appropriated and irrevocably assigned and pledged to pay the principal and all interest as the same shall come due and any Fiscal Agent and Paying Agent Bank fees.

THAT a STEERING COMMITTEE be elected and instructed to select and approve, (in consultation with SECURITY CHURCH FINANCE, INC.) the bond payment schedule, the rate of interest, the type of bonds, the date the bonds shall begin earning interest, the Paying Agent Bank, the Independent Trustee, the Fiscal Agent, the date of the campaign, the bonding of the treasurer, and any other decisions necessary to implement this bond issue and to enter into an Agreement with Security Church Finance, Inc.

THAT all of the necessary instruments and documents pertaining to this bond issue, including but not limited to:

The Agreement with Security Church Finance, Inc.  
The Trust Indenture describing the terms and conditions of the issue.  
The First Mortgage of Real Estate.  
The Bonds.

shall be on forms furnished or approved by Security Church Finance, Inc. and approved and completed by an attorney-at-law retained by the Issuer and shall be signed for and on behalf of the Issuer by the following individuals, or their successor in office, who are authorized by the Articles of Incorporation or By-Laws of the Issuer or by State law.

L. G. Gibson, Chairman, Board of Trustees  
Stephen D. Howell, Secretary, Board of Trustees  
Paul W. Smith, Treasurer, Board of Trustees

In addition to the above, the Treasurer of the Issuer, Paul W. Smith shall also sign the Agreement with Security Church Finance, Inc. and the Treasurer's Certificate on the bonds.

7-12-78  
Date

Paul W. Smith  
Moderator

CERTIFICATION

I, the undersigned, being the clerk of a meeting of the congregation of Lee Road Baptist Church, scheduled or duly called under the By-Laws or Ordinances and held on the 12th Day of July, 1978, hereby certify that the foregoing RESOLUTION was duly adopted by a 100 70 vote and that the above is a true and exact copy of the original of such RESOLUTION as the same appears in the minute records of the Church.

July 12, 1978  
Date

Stephen D. Howell  
Clerk

7867  
at 10:33 A.M.  
RECORDED SEP 11 1978

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