

EXHIBIT C

THE STATE OF SOUTH CAROLINA

X

SUPPLEMENTAL FIRST MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

X

KNOW ALL MEN BY THESE PRESENTS:

That LEE ROAD BAPTIST CHURCH, Taylors, South Carolina, a religious corporation, organized and existing under the laws of the State of South Carolina, and hereinafter referred to as Mortgagor or Issuer, sends greeting:

Mortgagor has outstanding a First Mortgage Bond Issue in the original amount of \$260,000.00, dated December 1, 1966, and designated Series 1966-A, which series is subject to the terms of a Resolution (Trust Indenture) and a Deed of Trust (First Mortgage of Real Estate), which Resolution and Deed of Trust are recorded in the Records of Greenville County, South Carolina in Book 1045, Page 119 and Book 809, Page 500, respectively. The Resolution and Deed of Trust provide for the issuance of additional series of bonds of equal priority under certain conditions, and

WHEREAS, at a duly held meeting of the congregation of the said Mortgagor on the12th..... day ofJuly....., 1978, the said congregation did approve and adopt a Resolution authorizing an additional bond issue on an equality with the Series 1966-A bond issue as authorized by the terms of the Series 1966-A issue for the..... construction and furnishing of an addition to present sanctuary and a parking lot..... and did direct, empower and authorize the Board of Trustees of the Issuer to do any and all acts necessary to give effect to such program, including the execution of a Supplemental Trust Indenture (Resolution) covering the new bond issue in the total amount of ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) DOLLARS and securing the repayment of same by an appropriation and irrevocable assignment and pledge of a portion of the revenue of the Issuer and further securing payment of both series of bonds by a Supplemental First Mortgage of Real Estate (Deed of Trust) on the real property hereinafter described.

NOW, THEREFORE, BE IT KNOWN, that in order to carry out the purposes of said Resolution and in order to secure the payment of the bonds of the Mortgagor authorized in and by the said Resolution as hereinabove set forth, and the Series 1966-A bonds hereinabove described, and in consideration of the said indebtedness evidenced by said bonds and the further sum of Three and no/100 (\$3.00) Dollars to it paid by BANK OF GREER, Trust Department, Greer, South Carolina, as Trustee, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, the mortgagor has executed and delivered by these presents, with all the covenants and conditions hereinafter set forth and has granted, bargained, sold and released, conveyed, assigned, transferred and set over and by these presents does grant, bargain, sell, release, convey, assign, transfer and set over unto the saidBANK OF GREER, Trust Department, Greer, South Carolina..... Trustee, their successors and assigns forever, all and singular the real estate described as follows:

ALL those lots of land in the State of South Carolina, County of Greenville, in Chick Springs Township, being designated as Lots 1, 2, and 3, Block 4, Plat of Property of H. K. Townes, prepared by J. S. Brockman, Surveyor, dated March 8, 1941, recorded in the RMC Office for Greenville County in Plat Book K at page 84, and having such metes and bounds as appear by reference to said plat. The subject property has a combined frontage of 316 feet on the northerly side of Lee Road.

In trust, nevertheless, for the benefit and security for all holders of bonds, recited, provided for, described and heretofore executed and secured hereby and subject nevertheless to the uses and conditions hereinafter expressed and declared:

1. None of the bonds issued hereunder shall be obligatory or valid for any purpose, unless signed by the Chairman & Secretary of Board of ^{Trustees} and Treasurer of the said Mortgagor, with the corporate seal thereof.
2. Until default shall have been made in the payment of the said bonds of some or any of them or default on the part of some other covenants or stipulations on the part of the mortgagor in this mortgage contained, said Mortgagor, its successors and assigns, shall be permitted to possess, operate, manage and enjoy the premises, property and assets of the Mortgagor hereinabove mentioned with the same effect as if this mortgage had not been executed.
3. In the event of any default in payment of any bond when due, the Trustee or his successor herein shall have the right to institute a foreclosure action for the benefit of all bondholders and the Trustee shall be required to act upon the written request of the holders of at least twenty-five (25%) percent in principal amount of the issue outstanding.