

CHURCH RESOLUTION AUTHORIZING ISSUE OF BONDS

The Metropolitan Baptist Church of Greenville
(Church)

of 2615 Wade Hampton Blvd., Greenville County, Greenville, South Carolina 29615
(Address) (County) (City) (State) (Zip)

met in a called _____ conference on the sixteenth day of July, 1978,
Don Smith, Pastor, presiding as Moderator.
(Name)

The matter coming on for consideration was the proposal to float a bond issue for the purpose of the construction of an interim auditorium; the construction of educational and fellowship facilities; purchasing equipment and furnishings; to pay for landscaping, for paving and parking facilities; to pay for fees for architects, attorney and Broker-Dealer; and other relevant expenses. After consideration of the membership and general discussion of the matter, it was, on motion made and carried,

RESOLVED, that Metropolitan Baptist Church of Greenville
(Church)
of 2615 Wade Hampton Blvd., Greenville, South Carolina 29615,
(Address) (City) (State) (Zip)

does go on record as approving the proposal to float a bond issue for the purpose of the construction of an interim auditorium; the construction of educational and fellowship facilities; purchasing equipment and furnishings; to pay for landscaping, for paving and parking facilities; to pay for fees for architects, attorney, and Broker-Dealer ; and other relevant expenses.

RESOLVED FURTHER, the said Church hereby adopts the plan as suggested by BONDS, INC., of Atlanta, Georgia, in the promotion of First Mortgage Bonds aggregating an amount not to exceed FOUR HUNDRED FIFTY THOUSAND ----- DOLLARS (\$ 450,000.00) for the above purposes, which same shall be the unconditional obligation of Metropolitan Baptist Church of Greenville
(Church)

without the individual liability of any member or officer of said Church, and by this RESOLUTION authorizes and directs the issuance of said bonds and interest as set out in a TRUST INDENTURE AND FIRST MORTGAGE OF REAL ESTATE and bond certificates to be approved and executed by Jay D. Henderson, President and
(Officers)
Donald Wacome, Secretary

of the Corporation.