

running with the line of property now or formerly belonging to James Ross and Hazel Newbern N 61-16 E 783.8 feet to an old stone; thence running with the line of property now or formerly belonging to Great Western Land Co, S 64-21 E 491.2 feet to an iron pin; thence S 31-29 W 800 feet to an iron pin on the northern right-of-way of Pelham Road; thence with the northern edge of Pelham Road N 70-16 W 300 feet to an old iron pin, the point of beginning.

(3) The Issuer will establish a Building Fund Account in a local bank and the Treasurer of the Issuer is hereby instructed and directed to deposit from time to time in such account the proceeds derived from the sale of the bonds issued hereunder as the same are realized. The money deposited in such account will not be used or expended except for the purposes authorized in this Trust Indenture or for the payment of the bonds issued hereunder and withdrawals from such account shall be by check or draft of the Issuer signed by at least two officers of the Issuer.

SECTION X.

That the Issuer hereby reserves the right and privilege of redeeming any of the several bonds issued hereunder prior to the stated maturity date thereof by paying to the owner or owners of such bond or bonds the principal amount thereof plus accrued interest. Such redemption, however, may occur only on a semi-annual interest computation date of the bond issue, and the amount due shall be determined by a table of redemption values printed on the back of each bond. The Paying Agent for the bond issue and the owner or owners of such bond or bonds, if such owner or owners are known, shall be given written notice of such redemption mailed to the owner's or owners' address as it appears on the bond records of the Issuer not less than thirty (30) days prior to such redemption. Notice of such redemption shall also be given by the Issuer by publication thereof once each week for two consecutive weeks prior to the date of redemption in a newspaper of general circulation in the area in which the Issuer is

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