

FILED  
GREENVILLE CO. S.C.  
SEP 2 1978

1443 (100)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

TRUST INDENTURE

THIS INDENTURE OF TRUST IS HEREBY made and entered into by and between METROPOLITAN BAPTIST CHURCH OF GREENVILLE, Greenville, South Carolina, a not-for-profit Church corporation, organized and existing under the laws of the State of South Carolina, hereinafter called "Issuer", and THE BANK OF GREER, a banking institution lawfully authorized and doing business in Greenville County, South Carolina, hereinafter called "Trustee".

W I T N E S S E T H:

WHEREAS, the Issuer is a corporation duly incorporated under the laws of the State of South Carolina, authorized to purchase, own, hold and operate real estate and other forms of property, real, personal and mixed, for its corporate purposes, and to borrow money for the purposes of the corporation, and to secure the payment of its debts by a first mortgage on its property; and

WHEREAS, for its lawful purposes, the Issuer has duly and legally authorized the issuance of its First Mortgage Bonds, Issue of October 1, 1978, Series A, for an aggregate principal amount of Four Hundred Fifty Thousand and No/100 (\$450,000.00) Dollars in the form of compound interest bonds, being bearer bonds, hereinafter referred to as the "bond" or "bonds", a form of which is attached hereto as Exhibit B.

The proceeds from the sale of the bonds shall be deposited in a "Building Fund Account" in a local bank and under the control of the Issuer's officers.

The funds shall be used for the construction of an interim auditorium; the construction of educational and fellowship facilities; purchasing equipment and furnishings; to pay for landscaping, for paving and parking facilities; to pay for fees for architects, attorneys and broker-dealers; and other relevant expenses.

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STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COM  
DOCUMENTARY  
STAMP  
TAX  
SEP-878 180.00  
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