STATE OF SOUTH CAROLINA

REAL ESTATE MORTGAGE

COUNTY OF LAWRENS

GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. B. DRAKE AND SALLY B. DRAKE

in the State aforesaid, herein called the MORTGAGOR, SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted to

THE PALMETTO BANK
P.O. Box 550, Laurens, S. C. 29360

in the State aforesaid, herein called the MORTGAGEE, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Forty-five Thousand Five Hundred and no/100----(\$45,000.00) Dollars

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and in order to secure the payment thereof, of any renewals or extensions thereof, and of any future advances made hereunder, has granted, bargained, sold and released, and by these presents does grant, bargain sell and release unto the Mortgagee, the following described property:

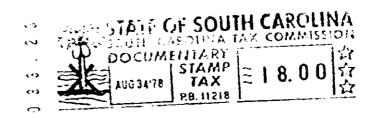
ALL of that lot of land, with the buildings and improvements thereon, situate on the southeastern side of West Augusta Place Street, City of Greenville, County of Greenville, State of South Carolina, being shown as Lot 32 on plat of property of D. W. Cochran Estate and Minnie P. Cochran made by Dalton & Neves, Engineers, July, 1937, and recorded in the RMC Office for Greenville County, S. C. in Plat Book I at Pages 92 & 93, and having, according to said plat, the following metes and bounds, to wit:

REGINNING at an I.P. on the southeastern side of West Augusta Place Street at the joint front corner of Lots 32 & 33, and running thence along the line of GLots 33, S 52-04 E, 234.8 ft. to an I.P.; thence S 46-27 W, 70.8 ft. to an I.P.; Thence along the line of Lot 31, N 52-04 W, 224.3 ft. to an I.P. on the south-Ceastern side of West Augusta Place Street; thence along said street, N 37-56 E, 170 ft. to the point of beginning.

Said property is subject to any and all existing reservations, easements, prights-of-way, zoning ordinances and restrictions or protective covenants that may appear of record, on the recorded plats or on the premises.

This being the identical property conveyed to mortgagors herein by deed of James L. Lewis and Mary L. Lewis of even date herewith and recorded in the R.M.C. Office for Greenville County in Deed Book 1086 at Page 32.

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