

P. O. Box 10338
Charlotte, N. C. 28237

VA Form 26-4318 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

WHEREAS: We, LONNIE M. BAXTER and EMMA BAXTER

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

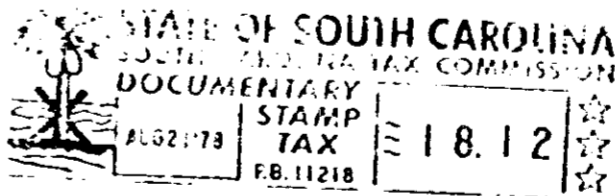
NCNB MORTGAGE SOUTH, INC.

, a corporation
organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-five thousand two hundred fifty - - - - - Dollars (\$ 45,250.00), with interest from date at the rate of Nine & one-half per centum (9.5 %) per annum until paid, said principal and interest being payable at the office of NCNB MORTGAGE CORPORATION in Charlotte, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three hundred eighty and 55/100 - - - - - Dollars (\$ 380.55), commencing on the first day of October, 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; on the southern side of Rita Street, being shown and designated as Lot 50 on a Plat of BISHOP HEIGHTS, recorded in the RMC Office for Greenville County in Plat Book BBB, at Page 171. Said Lot fronts an aggregate of 124.6 feet on Rita Street; runs back to a depth of 207.45 feet on its eastern boundary; runs back to a depth of 200.4 feet on its western boundary, and is 119.9 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of William M. Crocker and Willie B. Crocker, dated August 19, 1978, to be recorded simultaneously herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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