

203 State Park Rd.
Travelers Rest, SC 29690
GREENVILLE CO. S. C.

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1978 10 54 AM
COURT S. TANKERSLEY
CLERK

MORTGAGE

THIS MORTGAGE is made this 15th day of August 1978, between the Mortgagor, Edward I. Massengale & Jennie A. Massengale (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of the State of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fourteen Thousand, Five Hundred & No/100-- (\$14,500.00)-- Dollars, which indebtedness is evidenced by Borrower's note dated August 15, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1993

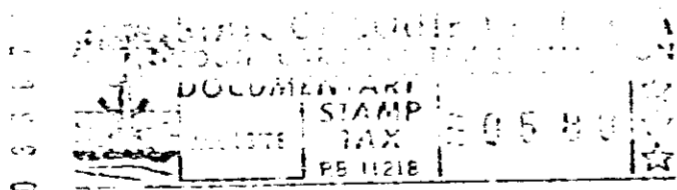
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land on the West side of Whitney Street, in the Village of S. Slater & Sons, Inc., at Slater, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 11 of Block C as shown on a plat of the Village of S. Slater & Sons, Inc., made by J. E. Sirrine & Company, Engineers, on July 10, 1940, which plat is recorded in the RMC Office for Greenville County, in Plat Book K, at pages 63, 64 and 65, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Whitney Street (formerly Hoover Street), joint front corner of Lots No. 10 and 11, and running thence with the line of Lot No. 10, N. 57-30 W. 125 feet to an iron pin in the rear line of Lot No. 26; thence with the rear lines of Lots No. 25 and 26, N. 32-30 E. 70 feet to an iron pin in the rear line of Lot No. 25, joint rear lines of Lots No. 11 and 12; thence with the line of Lot No. 12, S. 57-30 E. 125 feet to an iron pin on the West side of Whitney Street; thence with the West side of Whitney Street, S. 32-30 W. 70 feet to the beginning corner.

THIS being the same property conveyed to the mortgagors herein by deed of Lillie Catherine Dodson, et. al, of even date, to be recorded herewith.

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which has the address of 31 Whitney Street, Slater, South Carolina (Street) (City) (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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