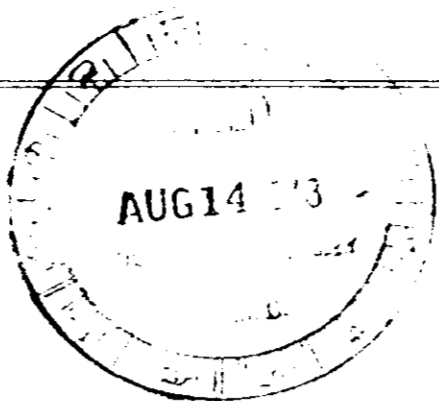


MORTGAGE OF REAL ESTATE

The State of South Carolina,
COUNTY OF ~~SPARTANBURG~~ Greenville



1441 158

To All Whom These Presents May Concern:

I, Selma Stancil

SEND GREETING:

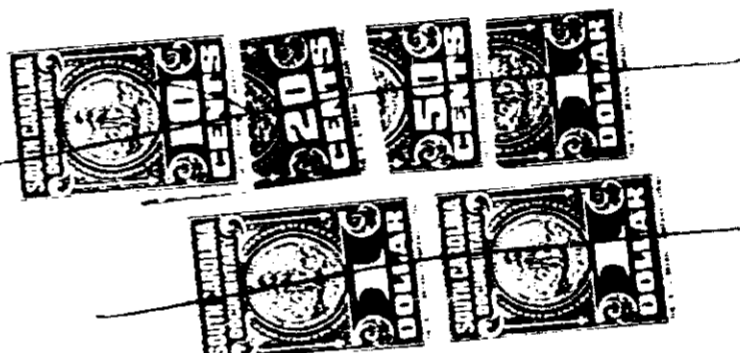
Whereas, I, the said Selma Stancil
hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents,

well and truly indebted to Wallace P. Gregg, Rt. 5, Box 227-D, Easley, SC 29640
hereinafter called the mortgagee(s), in the full and just sum of

Nine Thousand Five Hundred and NO/100----- DOLLARS (\$9,500.00), to be paid

Beginning with \$96.36 to be paid on the 1st day of September, 1978, continuing
with payments of \$96.36 on the 1st of each and every month thereafter until
paid in full. Each monthly payment to first apply toward interest with the
balance to apply toward principal.



with interest thereon from date

at the rate of 9% (nine percent)

percentum per annum, to be computed and paid

monthly as above set forth until paid in full, all interest not paid when due to bear
interest at the same rate as principal; and if any portion of principal or interest be at any time past due and un-
paid, then the whole amount evidenced by the said note to become immediately due, at the option of the holder
hereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity, should be placed
in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the
hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all
costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebt-
edness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of
money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of
the said note, and also in consideration of the further sum of Three Dollars, to me the said mortgagor(s), in
hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof
is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and
release unto the said Wallace P. Gregg, his heirs and assigns forever:

"ALL that piece, parcel or lot of land situate, lying and being on the northwestern
side of Arch Street Extension in the County of Greenville, State of South Carolina
being known and designated as Lot No. 11 as shown on a plat entitled "Property
Belonging to F. B. (Doc) Massingale", prepared by J. Coke Smith, dated May 15,
1947, recorded in the R.M.C. Office for Greenville County in Plat Book W at page
109 and having according to said plat, the following metes and bounds:

"BEGINNING at an iron pin on the northwestern side of Arch Street Extension at the
joint front corner of Lots Nos. 10 and 11 and running thence with the line of Lot No.
10 in a northwesterly direction 160 feet to an iron pin at the joint rear corner
of Lots Nos. 10 and 11; thence N 60-40 E, 60 feet to an iron pin at the joint rear
corner of Lots Nos. 11 and 12; thence with the line of Lot No. 12 in a southeasterly
direction 160 feet to an iron pin on the Northwestern side of Arch Street Extension;
thence with the Northwestern side of Arch Street Extension S60-40W 60 feet to the
point of BEGINNING."

This is the identical property conveyed to the Mortgagor herein by deed from
Wallace P. Gregg dated August 4, 1978 to be recorded simultaneously herewith.

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