

Insurance Agency, Inc., as partner, in regard to the mortgage indebtedness referred to above.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, it is hereby agreed as follows:

1. Carolina Federal Savings & Loan Association of Greenville does hereby consent to the withdrawal of Caine and Estes Insurance Agency, Inc., as a partner of the partnership known as C C & E Realty Company and does hereby release and discharge the said Caine and Estes Insurance Agency, Inc., of all liability on that certain promissory note of Manly Street Properties, a partnership, dated March 17, 1972, in the principal sum of \$35,000.00, and secured by a real estate mortgage of even date therewith covering certain properties situate, lying and being on Manly Street in the City of Greenville, County of Greenville, State of South Carolina, said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1226 at page 89, which note and mortgage were assumed by C C & E Realty Company (1) in a deed from Manly Street Properties, dated October 2, 1972, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 957 at page 105 on October 4, 1972, and (2) by an assumption agreement by and between the said C C & E Realty Company and Carolina Federal Savings & Loan Association, dated October 2, 1972, and hereby recognizes J. O. Estes as a partner in C C & E Realty Company and agrees to his assumption as a general partner of C C & E Realty Company of the obligation of Caine and Estes Insurance Agency, Inc., under the promissory note and the mortgage securing the same referred to hereinabove.

2. J. O. Estes hereby confirms his substitution as a general partner in the partnership known as C C & E Realty Company as set forth in a partnership agreement by and between Caine Company and Caine and Estes Insurance Agency, Inc., dated July 25, 1972, as amended by agreement dated July 28, 1978, and hereby assumes the obligation of Caine and Estes Insurance Agency, Inc., as a partner of C C & E Realty Company, in regard to the mortgage indebtedness referred to in paragraph 1 above.

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