

First Mortgage on Real Estate

P. O. Box 10148 Greenville, S.C. 29603

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: D. C. SNIPES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SIXTY THOUSAND AND NO/100

DOLLARS (\$ 60,000.00

), with interest thereon as provided in said promissory note, said prin-

cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the southern side of Rolling Green Circle Greenville County, South Carolina, being known and designated as a portion of Lot No. 23 on a plat entitled Land Survey for Rolling Green Real Estate Co. made by J. Q. Bruce, Surveyor, dated August 24, 1961 recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book XX at page 33, and being more particularly described according to a plat entitled Plat prepared for Douglas C. Snipes and Marjorie R. Snipes made by Arbor Engineering dated February 22, 1978, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book P at page 3, as follows:

BEGINNING at an iron pin on the southern side of Rolling Green Circle at the joint corners of Lots Nos. 23 and 24; and running thence along a new line through Lot No. 23, S. 21-27-15 W., 805.60 feet to an iron pin in the rear line of Lot No. 20; thence along the common line of Lots Nos. 23 and 20, N. 75-41-15 W., 239.53 feet to an iron pin at the joint corner of Lots Nos. 19 and 23; thence along the common line of Lots Nos. 19 and 23, N. 16-39-45 E., 285.57 feet to an iron pin; thence along the new line through Lot No. 23, N. 31-00-49 E., 580.8 feet to an iron pin on the southern side of Rolling Green Circle; thence along the southern side of Rolling Green Circle, S. 58-59-11 E., 165.28 feet to an iron pin the point of BEGINNING.

The above property is a portion of the same conveyed to the mortgagor by deed of M. Lee Powell, III recorded February 28, 1978 in Deed Book 1074, page 408.

DESCUMENTALITY STAMP = 24.00

2,500 12/77 KP

MORTGAGE

4328 RV-21

W

0.