

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE CO. S.C.
34 11 21 1978

MORTGAGE OF REAL ESTATE 300 1440 PAGE 323

TO ALL WHOM THESE PRESENTS MAY CONCERN

WHEREAS, Dean E. Beaty and Gladys M. Beaty

(hereinafter referred to as Mortgagor) is well and truly indebted unto Dolores W. Warren

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixteen Thousand and No/100-----

----- Dollars (\$ 16,000.00) due and payable as follows: \$1,500.00 per year for a period of 5 years beginning one year from date with payments to be applied first to interest and balance to principal with interest from date at the rate of 8% on the declining unpaid balance payable annually with the entire balance due and payable in full six years from date.

~~with interest to the bank~~

~~and~~

~~with interest to the bank~~

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Butler Township, on the northwestern side of Scotland Circle and being known and designated as Lot No. 23 on a plat of Section 1 of LAKE FOREST HEIGHTS Subdivision recorded in the RMC Office for Greenville County in Plat Book GG at Page 153 and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

THIS is the same property as that conveyed to the Mortgagors herein by deed from Dolores W. Warren recorded in the RMC Office for Greenville County on August 4, 1978.

THIS is a second mortgage subject to that certain first mortgage given to Greer Federal Savings and Loan Association recorded in the RMC Office for Greenville County on August 4, 1978, in the amount of \$29,500.00.

THE mailing address of the Mortgagee herein is: 511 Oakland Avenue, Charlotte, North Carolina 28204.

GCTO -----3 A11•4 78 421

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

0 3 2 3

4328 RV-2