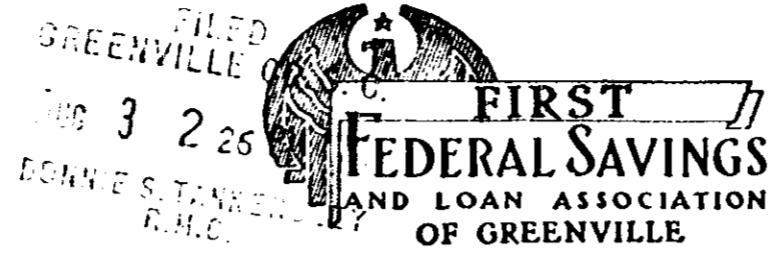


301 College Street, P. O. Drawer 408  
Greenville, S. C. 29602

1440-933



State of South Carolina )

COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

David M. Motte and Kathryn M. Motte

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-Six Thousand and No/100----- (\$ 36,000.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Eighty-

Nine and 67/100----- (\$ 289.67 ) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville:

All that piece, parcel or tract of land situate, lying and being on the southeastern side of Settlement Road, near the City of Greenville, in the County of Greenville, State of South Carolina, and shown as a 11.10 acre tract on a plat prepared by Wooten Land Surveying Co., dated February 28, 1978, and shown as the Property of David M. Motte, Jr. and Kathryn M. Motte, and according to said plat, has the following metes and bounds, to wit:

BEGINNING at an iron pin in the center line of Settlement Road, which iron pin is 1,578 feet, more or less, from the intersection of Settlement Road and White Horse Road, and running thence S. 48-52 E., 98.35 feet to an iron pin; running thence S. 21-40 E., 868.24 feet to an iron pin on the bank of a creek; running thence S. 09-25 W., 68.52 feet to an iron pin; running thence N. 77-55 W. 732.56 feet to a stone; running thence N. 83-14 W., 326.98 feet to a point in the center line of Settlement Road; running thence with the center line of said road, the following courses and distances, to wit: N. 35-11 E., 100 feet; N. 41-51 E., 279.5 feet; N. 42-05 E., 616.04 feet, to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by Deed of E. L. Jennings and Martha S. Jennings recorded in the RMC Office for Greenville County, S. C. in Deed Book 1074 at Page 867 on March 7, 1978.

RECORDED IN R.M.C. OFFICE  
GREENVILLE, S.C.  
AUG 14 1978

4328 RV-2