

1440-214

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) MODIFICATION AGREEMENT  
LOAN ASSUMPTION

WHEREAS, on the 23rd day of December, 1977, First Federal Savings and Loan Association of Greenville, South Carolina, made a mortgage loan to Danco, Inc. covering Lot No. 81, located on Pigeon Point Street in a subdivision known as Forrester Woods in the sum of \$ 53,500.00 on a basis of approximately 30 years with payments thereon at the rate of \$ 430.48 per month, with interest at the rate of 9.0 per annum; and

WHEREAS, the said Danco, Inc. has ~~has~~ heretofore conveyed the mortgaged premises to Arthur V. and Mary P. Demaris hereinafter referred to as the Obligor(s), who ~~has~~ have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 25,000.00; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 29 years, with payments thereon at the rate of \$ 202.54 per month, with interest at the rate of 9.0 % per annum, to be computed and paid monthly, said payments to begin the first of the month following closing.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned Obligor(s) to make payments on the aforesaid mortgage being recorded in the RM C Office for Greenville County in Mortgage Book 1419, at Page 686, at the rate of \$ 202.54 per month, bearing interest at the rate of 9.0 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month, this loan shall not be considered delinquent, but should the said Obligor(s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this Agreement.

WITNESS our Hands and Seals this the 25th day of July, 1978.

IN THE PRESENCE OF:

W. Daniel Yarborough, Jr.  
Jeannette Sullens

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

BY: Peggy W. Poag (LS)  
Mortgagee

Arthur V. DeMaris (LS)  
Obligor - Arthur V. Demaris

Mary P. DeMaris (LS)  
Obligor - Mary P. Demaris

\*\*\*\*\*

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me Jeannette Sullens and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer, Peggy V. Poag, as Arthur V. and Mary P. DeMaris sign, seal and as their act and deed deliver the within written Agreement, and that she with W. Daniel Yarborough, Jr. witnessed the execution thereof.

SWORN TO AND SUBSCRIBED BEFORE )  
ME THIS 25th DAY OF July )  
1978. )  
W. Daniel Yarborough, Jr. (LS) )  
Notary Public for South Carolina )  
My commission expires: 8/24/83 )

Jeannette Sullens

3781

RE: AUG 3 1978 at 10:13 A.M.

0214

4328 RV-2