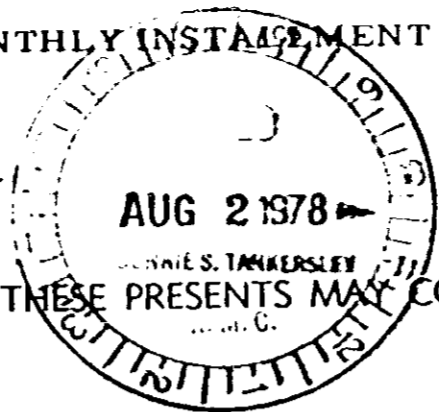


08

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



1440 113

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Raymond R. Spain hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$3,261.96 plus interest as stated in the note or obligation, being due and payable in 36 equal monthly installments commencing on the last day of August, 1978, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, near the City of Greenville, lying on the north-eastern intersection of Kay Drive and Melvin Drive in Gantt Township, known and designated as Lot No. 93 on a plat of Belmont Heights, Section 2, prepared by C. C. Jones, dated November 6, 1954, recorded in Plat Book EE at Page 181, and according to said plat having the following metes and bounds:

BEGINNING at a concrete monument joint front corner of Lots 92 and 93 and running thence with the line of said lots N. 23-00 E. 160 feet to an iron pin near corner of said lots; thence N. 67-00 W. 95.3 feet to an iron pin on the eastern side of Melvin Drive; thence with the eastern side of said drive S. 24-41 W. 135 feet to an iron pin near the intersection of Melvin Drive and Kay Drive; thence around the curve of said intersection, the traverse of which is S. 23-52 W. 35 feet, to an iron pin on the northern side of Kay Drive; thence with the northern side of said drive S. 67-00 E. 75 feet to a concrete monument, the beginning corner.

This being the same piece of property which was conveyed to Raymond R. Spain, by J. Louis Coward Construction Co., Inc. on October 10, 1956 and recorded in the Greenville County R. M. C. Office in Deed Book Volume 563 at Page 67 on October 10, 1956.

Mortgagee's Address: The C & S National Bank of South Carolina
P. O. Box 1449
Greenville, S. C. 29602



4328 RV.2