

GREENVILLE, S.C.

JUL 14 4 34 PM '78

DONNE S. TANNERSLEY  
R.M.C.

1978  
SOUTH CAROLINA

VA Form 26-4338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 530, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: Joe Allen Timmerman and Sara Jo Timmerman

Greenville, South Carolina, of  
, hereinafter called the Mortgagor, is indebted to

Carolina National Mortgage Investment Co., Inc., a corporation  
organized and existing under the laws of South Carolina, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Five Thousand Five Hundred and No/100 - Dollars (\$ 45,500.00 ), with interest from date at the rate of Nine & One-Half per centum ( 9 ½ %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc. in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Eighty-Two and 66/100 - Dollars (\$ 382.66 ), commencing on the first day of September, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land with all improvements thereon situate, lying and being in the County of Greenville, State of South Carolina being known and designated as Lot No. 76 of Wellington Green, Section Two as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "YY" at page 117, and having according to said subdivision plat and plat entitled "Property of Joe A. Timmerman and Sara Jo Timmerman" dated July 1978, prepared by Dalton & Neves Co., Engineers, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Kenilworth Drive at the joint front corner of Lots No. 76 and 96 and running thence along the line of Lot 96, S. 33-45 E. 175.0 feet to an iron pin; thence S. 56-15 W. 100 feet to an iron pin on Abingdon Way; thence along Abingdon Way, N. 33-45 W. 150.0 feet to an iron pin at the corner of the intersection of Abingdon Way and Kenilworth Drive; thence around the corner of said intersection and following the curvature thereof, the chord being N. 11-15 E. 35.3 feet to an iron pin on the southeastern side of Kenilworth Drive; thence along Kenilworth Drive, N. 56-15 E. 75.0 feet to the beginning corner.

TOGETHER WITH One (1) G.E. Dishwasher, Model No. GSD48, Serial Number 184-1163-B and One (1) Frigidaire Range, Model No. P8EG, Serial Number 22265697.

Subject to easements, restrictions and rights-of-way of record.

(CONTINUED ON NEXT PAGE)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

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