

Mortgagee's Address:
PO Bx 54098
Atlanta, GA 30308

1438 27

FILED
GREENVILLE CO GA
MORTGAGE
JUL 13 4 52 PM '78

This form is used in connection
with mortgages insured under the
one- to four-family provisions of
the National Housing Act.

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DUNNIE S. TANKERSLEY
R.M.C.

FHA 461:155543 203

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL RAY McKEE and BELINDA T. McKEE

Travelers Rest, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto PANSTONE MORTGAGE SERVICE, INC.

, a corporation
organized and existing under the laws of Georgia, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of TWENTY-THREE THOUSAND SIX HUNDRED AND
NO/100----- Dollars (\$ 23,600.00), with interest from date at the rate
of nine and one-half per centum (9 1/2 %) per annum until paid, said principal
and interest being payable at the office of Panstone Mortgage Service, Inc., Post Office
Box 54098 in Atlanta, Georgia
or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED
NINETY-EIGHT AND 48/100----- Dollars (\$ 198.48),
commencing on the first day of September, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of August, 2008.

MRM
Bsm

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

ALL that certain piece, parcel or lot of land in Bates Township be-
ing known and designated as Lot No. 93 of the Ray E. McAlister Subdivi-
sion and having according to a survey made by Pickell & Pickell, Engi-
neers revised January 1, 1952, recorded in Plat Book EE at page 92 in
the RMC Office for Greenville County and also being shown on a plat of the
property of Michael Ray McKee and Belinda T. McKee dated July 7, 1978 pre-
pared by Richard Wooten Land Surveying Company, recorded in Plat Book 6-R
at page 52 in the RMC Office for Greenville County and having according
to said latter plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Poplar Street (for-
merly known as both Walnut Lane and Forrest Drive) at the joint front
corner of Lot 81 and Lot 93 and running thence with Lot 81 N 02-00 W
250 feet to a point near the center of a branch the center line of the
branch being the property line; thence with said branch S 85-47 E
100.59 feet to an iron pin at the joint rear corner of Lot 93 and Lot 94;
thence with Lot 94 S 02-00 E 238.5 feet to an iron pin on Poplar Street;
thence with said street S 88-00 W 100 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Neal
Batson, to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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