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GREENVILLE CO. S. C.

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SUNNIE S. TANKERSLEY
R.H.C.

MORTGAGE

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THIS MORTGAGE is made this 7th day of July, 1978, between the Mortgagor, Julian Michael Stokes and Lynne Wallace Stokes (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of - - - - - FIFTY-SEVEN THOUSAND SIX HUNDRED AND NO/100 (\$57,600.00) - - - - - Dollars, which indebtedness is evidenced by Borrower's note dated July 7, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2008;

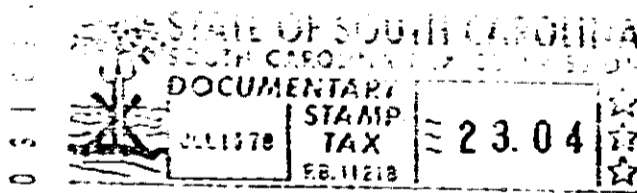
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, approximately eight miles north of the Town of Greer, just off Highway No. 14 on plat for Harold Smith by S. D. Atkins dated January 28, 1972, (boundary survey SSS at 510 through 512) and having the following metes and bounds:

BEGINNING at the northern side of a new road that leads off Highway No. 14 at the joint front corner of Lots Nos. 6 and 8, which point is 1,220 feet from said highway and running thence with the common line of said lots N. 35-00 W. 1,006 feet to the joint rear corner of said lots on line of property now or formerly belonging to Peoples; thence with the Peoples property S. 56-40 E. 195.5 feet to a stake, new corner of Lot 6; thence along a new line dividing Lot No. 6 in the center and running S. 35-00 W. 1,051 feet, more or less, to the northern side of the aforementioned road; thence along the north side of said road N. 61-00 W. 195 feet to the point of beginning.

This property is subject to all restrictions, setback lines, roadways, easements and rights of way, if any, affecting the above described property.

This being the same property conveyed to mortgagors by deed of John Deere Industrial Equipment Company dated July 6, 1978, to be recorded herewith.



which has the address of Dewey Road, Greer, South Carolina 29651 (herein "Property Address"); (Street) (City) (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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