

1437 11303

Mortgagee's Address:
PO Bx 54098
Atlanta, GA 30308

MORTGAGE
GREENVILLE CO. S.C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

ss: DONNIE S. TANKERSLEY
R.H.C.

FHA 461:155543 203

TO ALL WHOM THESE PRESENTS MAY CONCERN: MICHAEL RAY MCKEE and BELINDA T. MCKEE

Travelers Rest, South Carolina . hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto PANSTONE MORTGAGE SERVICE, INC.

organized and existing under the laws of Georgia, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY-THREE THOUSAND SIX HUNDRED AND NO/100----- Dollars (\$ 23,600.00), with interest from date at the rate of nine per centum (9 %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc., Post Office Box 54098 in Atlanta, Georgia or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED EIGHTY-NINE AND 98/100----- Dollars (\$ 189.98), commencing on the first day of September, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2008

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land in Bates Township being known and designated as Lot No. 93 of the Ray E. McAlister Subdivision and having according to a survey made by Pickell & Pickell, Engineers revised January 1, 1952 recorded in Plat Book EE at Page 92 in the RMC Office for Greenville County and also being shown on a plat of the property of Michael Ray McKee and Belinda T. McKee dated July 7, 1978 prepared by Richard Wooten Land Surveying Company recorded in Plat Book 6-R at page 52 in the RMC Office for Greenville County and having according to said later plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Poplar Street (formerly known as both Walnut Lane and Forrest Drive) at the joint front corner of Lot 81 and Lot 93 and running thence with Lot 81, N. 02-00 W. 250 feet to a point near the center of a branch the center line of the branch being the property line; thence with said branch S. 85-47 E. 100.59 feet to an iron pin at the joint rear corner of Lot 93 and Lot 94; thence with Lot 94 S. 02-00 E. 238.5 feet to an iron pin on Poplar Street; thence with said street S. 88-00 W. 100 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Neal Batson to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

0.523

4328 RV-2