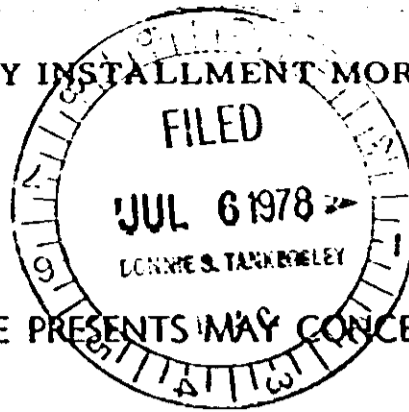


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1437 PAGE 462

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Ned E. Holland, Jr. and Elaine H. Holland hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$7,006.84 plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the 15 day of August, 1978, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at _____, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being on the Southern side of Club Drive and being known and designated as Lot No. 55 on a Plat of Geer and Anderson of record in the Office of the RMC for Greenville County in Plat Book 165, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southern side of Club Drive, which point is 930.54 feet from the intersection of Club Drive and Augusta Road, and running thence with the joint line of Lots 55 and 56, S. 22-45 E. 174.2 feet to an iron pin; running thence N. 66.26 E 82 feet to an iron pin at the joint rear corner of Lots 54 and 55; running thence with the joint line of Lots 54 and 55, N. 23-25 W. 175.4 feet to an iron pin on the Southern side of Club drive; running thence with Club Drive S. 65-30 W. 80.06 feet to the beginning corner.

This is the same piece of property conveyed unto Ned E. Holland, Jr. by H. Graham Proffitt, III recorded in the Greenville County RMC Office Book 836, Page 367 on The 19th day of January 1968.

Mortgagees Address: C & S National Bank, P. O. Box 1449, Greenville, S. C. 29602.



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