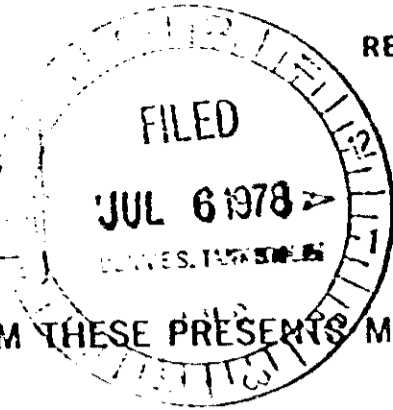


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REAL ESTATE MORTGAGE

State of South Carolina,



BOOK 1437 PAGE 456

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, we the said William B. Mullinax and Betty Ann Mullinax hereinafter called Mortgagor, in and by our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Three thousand and five hundred and five and 64/100 Dollars (\$ 3,505.44), with interest thereon payable in advance from date hereof at the rate of 11.75 % per annum; the principal of said note together with interest being due and payable in (84) Number

Eighty-four monthly installments as follows:
(Monthly, Quarterly, Semi-annual or Annual)

Beginning on December 31, 1978, and on the same day of each monthly period thereafter, the sum of sixty-four and 55/100 Dollars (\$ 64.55)

and the balance of said principal sum due and payable on the day of , 19 .

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being in the City of Greenville, Greenville County, South Carolina on the northwest side of Lowndes Avenue known and designated as Lot 4 and a portion of Lot 5, Section B, Elletson Acres, according to a plat recorded in the RMC Office for Greenville County in Plat Book QQ at page 5 and having, according to a more recent survey recorded in Plat Book SS at page 162, the following metes and bounds, to wit:

Beginning at an iron pin on the northwest side of Lowndes Avenue, joint front corner of Lots 3 and 4 and running thence N. 55-55 W. 198.3 feet; thence N. 48-00 E. 96.9 feet to a pin in the line of Lot 5; thence through Lot 5, S. 55-55 E. 173.9 feet to Lowndes Avenue; thence along said avenue, S. 34-05 W. 94 feet to the beginning point.

This property being same piece of property conveyed to William B. Mullinax and Betty Ann Mullinax from Morris M. Garber recorded in RMC Office Book 727 page 142 on date July 10, 1963.

Mortgagor's address: C&S National Bank
P. O. Box 1449
Greenville, SC 29602

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104-111-Real Estate Mortgage



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