

RECORDED  
GREENVILLE CO. S. C.  
JUN 3 10 15 AM '78 Position 5  
SONNIE S. TANKERSLEY  
R.M.C.

BOOK 1437 PAGE 14

USDA-FmHA  
Form FmHA 427-1 SC  
(Rev. 10-25-77)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by Janie L. Beeks

residing in Greenville County, South Carolina, whose post office address is

311 Havendale Drive, Fountain Inn, South Carolina, South Carolina 29644,  
herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
June 29, 1978	\$16,000.00	8.25 <i>JLB</i>	June 29, 2011

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower;

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

GCTD 1013.78 518 G.S.C. 1

ALL that piece, parcel or lot of land, together with buildings and improvements thereon, situate, lying and being on the Eastern side of the curve of the cul de sac of Havendale Drive, being shown as a portion of Lot No. 9 on a plat of Stonewood, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-F, Page 16, and being shown on a plat of a Revision of Lot No. 9, of Stonewood made by Campbell & Clarkson Surveyors, Inc., dated April 6, 1970, and having according to said last mentioned plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Havendale Drive at the joint front corner of Lots 9 and 10 and running thence with the common line of said Lots, N. 84-21 E., 196.35 feet to an iron pin; thence along the line of property conveyed by A. J. Prince Builders, Inc., to Carroll J. and Polly G. Chandler, S. 21-03 W., 161.5 feet to an iron pin on the line of Lot 8; thence along the line of Lot 8, N. 61-58 W., 150.83 feet to an iron pin on Havendale Drive; thence with the curve of the eastern side of Havendale Drive, the chord of which is N. 3-35 W., 60 feet to an iron pin, the beginning corner.

This is the identical property conveyed to the mortgagor by deed of Secretary of Housing and Urban Development to be recorded of even date herewith.

0014

4328 RV-2