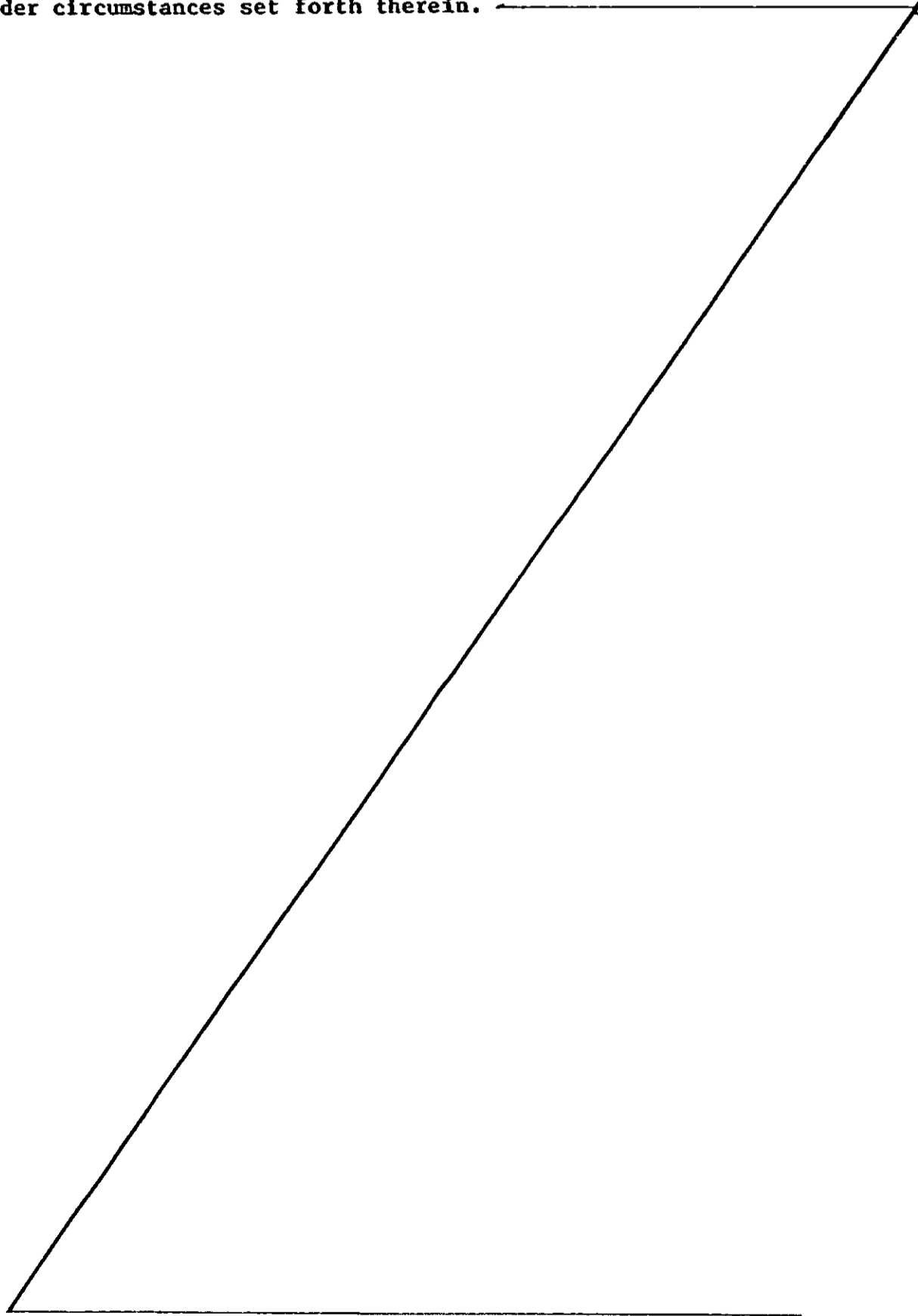


RIDER 11

Neither the Borrower, nor either of the partners of the Borrower, nor any officer, director or partner of either of the partners, shall be personally liable hereunder for the performance of, or compliance with, any of the covenants or obligations of or incorporated in this Mortgage and the Note, Loan Agreement and any other instruments securing the Note and Noteholder shall look solely to THE PROPERTY which is subject to this Mortgage in the pursuit of its remedies set forth herein or provided by law and Noteholder shall not be entitled to any deficiency judgment against the Borrower nor against either of its partners as a result of the pursuit thereof. This exculpation provision shall in no way affect or be in derogation of any personal guaranty or other endorsement of the indebtedness secured hereby entered into in writing by the Borrower hereunder, any partner hereof, or any other party.

Reference is made to agreement between the Noteholder and Carlyle Real Estate Limited Partnership-73 dated June 27, 1978 providing, among other things, for a right of assignment of the Note and documents securing the same under circumstances set forth therein.



*(Signature)*

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O. F. S.

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