

GREENVILLE CO. S.C.

MORTGAGE.

JUN 27 10 30 AM '78

Mortgagor's Address:

P. O. Box 10068
Greenville, SC 29603

State of South Carolina,

CONNIE S. TANNERSLEY
R.H.C.

BOOK 1436 PAGE 329

County of

To All Whom These Presents May Concern

Glenn N. Ronning and Karen E. Ronning

hereinafter spoken of as the Mortgagor send greeting.

Whereas

is justly indebted to NCNB Mortgage South, Inc., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Sixty thousand two hundred fifty and no/100ths Dollars

(\$ 60,250.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said NCNB Mortgage South, Inc., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate,

of the sum of Sixty thousand two hundred fifty and no/100ths

Dollars (\$ 60,250.00)

with interest thereon from the date hereof at the rate of 7 1/4 per centum per annum, said interest to be paid on the 24th day of June 1978 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1978, and on the first day of each month thereafter the

sum of \$ 411.02 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 2008, and the balance

of said principal sum to be due and payable on the 1st day of July 2008;

the aforesaid monthly payments of \$ 411.02 each are to be applied first to interest at the rate of 7 1/4 per centum per annum on the principal sum of \$ 60,250.00 so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the westerly side of Pigeon Point Road in the county of Greenville, state of South Carolina, being shown as Lot No. 78 on a Plat of Forrester Woods, Section 7, prepared by R. B. Bruce, dated February 12, 1975, revised May, 1978, the original Plat having been recorded in Plat Book 5P at Page 21 in the R.M.C. Office for Greenville County and also being shown on a more recent Plat of the property of Glenn N. Ronning and Karen E. Ronning, dated June 15, 1978, prepared by Freeland and Associates, recorded in Plat Book 6-R at Page 22 in the R.M.C. Office for Greenville County and having, according to said latter Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the westerly side of Pigeon Point Road at the joint front corner of Lot 77 and Lot 78 and running thence with Lot 77 N. 72-31 W. 190.7 feet to an iron pin at the joint rear corner of Lots 77, 78, 91 and 92; thence with Lot 91 N. 17-48 E. 115 feet to an iron pin at the joint rear corner of Lots 78, 79, 90 and 91; thence with Lot 79 S. 72-28 E. 184.1 feet to an iron pin on Pigeon Point Road; thence with said road S. 14-31 W. 115 feet to the point of BEGINNING.

This is the same property conveyed to the Mortgagors by Deed of Danco, Inc. to be recorded herewith.

TOGETHER with all carpeting installed in the house situate on the aforesaid property, said carpeting to be considered a part of the real estate.

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