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DONNIE S. TANKERSLEY
R.M.C.STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)MODIFICATION OF NOTE AND MORTGAGE
OF REAL ESTATE AND SECURITY AGREEMENT

This Agreement made and entered into this 18 day of May, 1978, by and between J. C. Bible, Jr., and Poinsett Residential Hotel, a Limited Partnership, organized and formed under the laws of the state of South Carolina, (hereinafter called "Borrowers") and North Carolina National Bank (hereinafter called "Bank"),

W I T N E S S E T H :

WHEREAS, on June 29, 1977, for value received, J. C. Bible, Jr., and Borrowers executed and delivered to Bank their promissory note in the amount of \$450,000 and \$50,000 respectively, and, as security for both notes, Borrowers executed and delivered to the Bank its Mortgage of Real Estate and Security Agreement, dated June 29, 1977, which was duly recorded in the R.M.C. Office for Greenville County in Mortgage Book 1402 at page 638, and

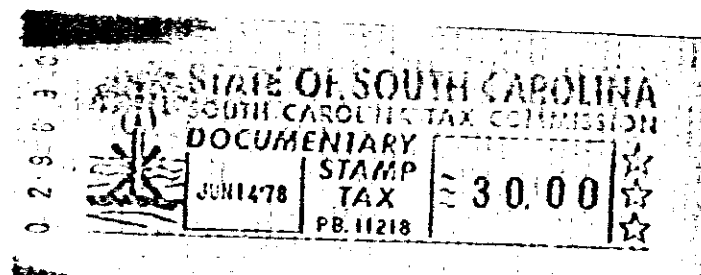
WHEREAS, no money was lent to Borrowers by Bank on the \$50,000 note, and

WHEREAS, the Borrowers have requested the Bank to increase the amount of the \$450,000 note by an additional \$75,000, and

WHEREAS, the Bank has agreed to increase the said loan by that amount if Borrowers agree to certain modifications in the original note and mortgage.

(1) NOW, THEREFORE, for and in consideration of the sum of \$75,000 and the mutual agreements and covenants contained herein, it is agreed by and between the parties hereto as follows:

- (a) The principal amount of the note and mortgage dated June 29, 1977, is increased from \$450,000 to \$525,000.
- (b) The terms for repayment of the note and mortgage are modified in the following manner:



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