

DEED OF TRUST

CONNIE S. TANKERSLEY
R.H.C.

BOOK 1434 PAGE 639

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THIS DEED OF TRUST, executed this 9th day of June, 1978, by
and among W. E. HUNTLEY
hereinafter
called "Grantor"; C. TIMOTHY SULLIVAN hereinafter called
"Trustee", and THE NORTHWESTERN BANK, a North Carolina banking corporation having an office in Tryon,
North Carolina, hereinafter called "Beneficiary" or "Note Holder".

WITNESSETH:

WHEREAS, the Grantor is indebted or is to become indebted to the Beneficiary in an amount not to exceed Twenty-
two Thousand and No/100

for money loaned as evidenced by a promissory note of even date herewith, or any extensions or renewals thereof, the terms
of which note are incorporated herein by reference, said note requiring all principal and accrued interest to be paid in full on
or before December 9, 1998, ~~XXX~~;

And, WHEREAS, both principal and interest are payable in lawful money of the United States at any office of The North-
western Bank in Tryon, North Carolina, or at such other place as the Beneficiary or Note
Holder shall from time to time direct;

And, WHEREAS, it is agreed that this Deed of Trust is given to secure present obligations and future obligations which may
be incurred hereunder; that the amount of present obligations secured hereby is \$22,000.00
and the maximum, including present and future obligations, which may be secured hereby at any one time is \$22,000.00

; that all future obligations, if any, shall be incurred on or before N/A
19 ; that all future obligations, if any, shall be evidenced by a written instrument or notation, signed by the obligor
(Grantor), stipulating that such obligation is secured by this Deed of Trust; and it is further agreed that in the event partial
payments on the obligation have been received so that the maximum amount is not outstanding, further obligations may be
incurred from time to time within the time limit set forth above, provided the total unpaid principal balance shall never exceed
the maximum amount specified above.

NOW, THEREFORE, in consideration of the premises, the indebtedness evidenced by the Note, and for the purpose of secur-
ing payment thereof, and in consideration of the sum of One Dollar paid to Grantor by Trustee, the receipt of which is hereby
acknowledged, Grantor has bargained, sold, granted and conveyed to Trustee, their heirs, successors, and assigns, certain land
located in Greenville, South North Carolina, more particularly described as follows:

ALL that certain piece, parcel or lot of land situate, lying and
being in the County of Greenville, State of South Carolina, being
known and designated as Lot No. 2-C on a survey for W. E. Huntley,
dated April 27, 1977, and having been made by James R. Smith, R.L.S.,
containing 1.75 acres, more or less, and having, according to said
plat, the following metes and bounds:
BEGINNING at an iron pin on the eastern side of Davis Road the joint
corner of Lots Nos. 2-C and 2-B, which point is 315 feet from the
intersection of Davis Rd. and Lister Rd., which said intersection is
located approximately 1 mile from the intersection of Davis Road
and S.C. Hwy. 14; running thence with the joint line of Lots Nos.
2-C, 2-A and 2-B N. 41-05 E. 279 feet to an iron pin joint rear corner
of Lots Nos. 2-A and 2-C; running thence with the rear or 2-C N. 43-49
W. 214 feet to an iron pin joint rear corner of Lot 2-C and other
property of grantor S. 47-42 W. 279.6 feet to an iron pin in the
center of Davis Road; running thence with the center of Davis Road the
following: S. 39-00 E. 40 ft; S. 20-00 E. 235 feet to an iron pin at the
point and place of beginning
together with all the buildings and improvements thereon, and all rights, easements, hereditaments and appurtenances there-
unto belonging, including all heating, plumbing, ventilating, lighting and other fixtures and equipment now and hereafter attached
to or reasonably necessary to the use of such premises.

TO HAVE AND TO HOLD said land and premises with all the rights, privileges and appurtenances thereunto belonging, unto
said Trustee, his heirs, successors, and assigns, upon the trusts and for the uses and purposes hereinafter set forth, and no
other.

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