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FILED GREENVILLE CO. S. C. MORTGAGE OF REAL ESTATE BOOK 1434 PAGE 547
 STATE OF SOUTH CAROLINA JUL 7 9 04 AM '78
 COUNTY OF Greenville TO ALL WHOM THESE PRESENTS MAY CONCERN:
 JORNIE S. TANKERSLEY R.M.C.

WHEREAS, Mountain Boggan, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto Commercial Mortgage Company, Inc.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty Five Thousand Dollars-----Others (\$ 25,000.00) due and payable

\$10,000.00 on July 1, 1978, \$10,000.00 on August 1, 1978 and \$5,000.00 on September 1, 1978 with interest thereon

with interest thereon from date at the rate of 3% per centum per month to be paid monthly in advance

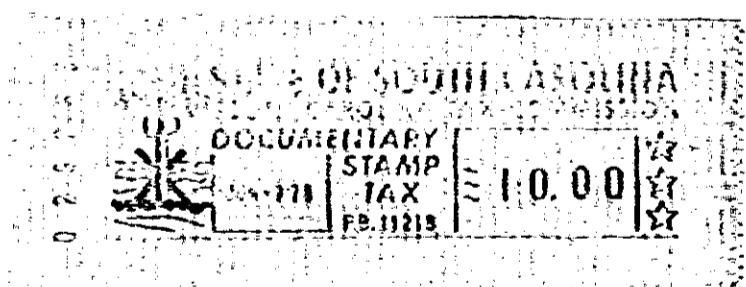
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville at the Westerly corner of Reid School Road and U. S. Highway No. 29, near the town of Taylors, South Carolina, and being described from a plat of property of H. R. Stephenson made by Dalton and Neves, dated February 1956 and being more particularly described as follows:

A rectangle 500 feet south along U. S. Highway 29 from its intersection with Reid School Road; thence 400 feet west to a point; thence N. 500 feet to Reid School Road; thence along Reid School Road 400 feet to point of beginning.

This being the same property as leased to Mortgagor by lease from Dell A. Burdett, Jr., dated June 2, 1977 and recorded in the R.M.C. Office for Greenville County in Deed Book 1073, Page 485.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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