

FILED  
GREENVILLE CO. S. C.

BOOK 1434 PAGE 35

MAY 1 10 54 AM '78

CONNIE S. TANKERSLEY  
R.M.C.

STATE OF SOUTH CAROLINA )  
 ) SUBORDINATION AGREEMENT  
COUNTY OF GREENVILLE )

WHEREAS, WERBER CO., INC., executed and delivered to  
The South Carolina National Bank, a real estate mortgage covering  
Lot 22, Rustic Est, as shown on plat recorded in Plat Book 4R, at  
Page 71, in the amount of \$566,000.00 dated October 6, 1977 and  
recorded October 6, 1977 in Mortgage Book 1412 , at Page 165 in  
the R.M.C. Office for Greenville County, South Carolina;

WHEREAS, WERBER CO., INC., has executed and delivered to  
Fidelity Federal Savings & Loan Association of Greenville, South  
Carolina, a real estate mortgage covering the identical property  
described above, in the amount of \$48,400.00, to be recorded in  
the R.M.C. Office for Greenville County, South Carolina.

NOW THEREFORE, in consideration of the sum of \$1.00, The  
South Carolina National Bank hereby subordinates its mortgage in  
favor of the mortgage given to Fidelity Federal Savings & Loan  
Association described above.

IN WITNESS WHEREOF, we have hereunto set our hands and seals  
this 12th day of May, 1978.

In the presence of:

Walter D. Perry  
Essie B. Dorsch

THE SOUTH CAROLINA NATIONAL BANK

BY: J. Bruce King, Jr.  
Assistant Vice President

\* \* \* \*

STATE OF SOUTH CAROLINA )  
 ) P R O B A T E  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me the undersigned witness and  
made oath that (s)he saw the within named The South Carolina  
National Bank by J. Bruce King, Jr., as Assistant Vice President,  
sign, seal and as its act and deed deliver the within Subordination  
Agreement, and that (s)he with the other witness subscribed above,  
witnessed the execution thereof.

SWORN TO before me this

12th day of May, 1978.

Brenda R. Dicks (SEAL)  
Notary Public for South Carolina

My Commission Expires: 5/14/79  
RECORDED JUN 1 1978 at 10:54 A.M.

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