

If, after default, the mortgagee shall deem it necessary to obtain an appraisal of the said property, the cost of such an appraisal shall be immediately due and payable and shall be secured by the lien of this mortgage. If at any time during the life of the loan this property is designated or falls within the boundaries of a special flood hazard area, and Federal Flood insurance becomes available, mortgagor covenants and agrees that he will purchase and maintain Federal Flood insurance in amount and coverage equal to the lesser of (1) amount of loan, (2) the insurable value of the property, or (3) the maximum limit of coverage available.

11. Any written notice to be issued to the mortgagor pursuant to the provisions of this instrument shall be addressed to the mortgagor at No. 1, Village Plaza West, Simpsonville, South Carolina, 29681 and any written notice to be issued to the mortgagee shall be addressed to the mortgagee at 1801 Assembly Street, Columbia, South Carolina 29201

IN WITNESS WHEREOF, the mortgagor has executed this instrument and the mortgagee has accepted delivery of this instrument as of the day and year aforesaid.

John M. Elledge (Seal)
John M. Elledge, President
Freida B. Elledge (Seal)
Freida B. Elledge

Examined and delivered in the presence of the following witnesses:

Patricia A. Barber
[Signature]

STATE OF SOUTH CAROLINA (Add Appropriate Acknowledgment)
COUNTY OF GREENVILLE

PERSONALLY appeared before me James B. Jacobsen and made oath that he saw the within-named John M. Elledge & Freida B. Elledge, sign, seal, and as their act and deed, deliver the within-written mortgage; and that he with Patricia A. Barber witnessed the execution thereof.

SWORN to before me this 16 day of May, 1978.

Patricia A. Barber
Notary Public for South Carolina
My Commission Expires 1/23/84

RENUNCIATION OF DOWER

I, Patricia A. Barber, do hereby certify unto all whom it may concern, that Mrs. Freida B. Elledge, wife of the within-named mortgagor, did this day appear before me and upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within-named Small Business Administration, its successors and assigns, all her interest and estate, and also all her right and claim of Dower, of, in or to, all and singular the premises within-mentioned and released.

GIVEN under my Hand and Seal this 16 day of May, 1978.

Patricia A. Barber
Notary Public for South Carolina
My Commission Expires 1/23/84

Freida B. Elledge (Seal)

MAY 19 1978
CLARKE & JACOBSEN
Attorneys At Law
Post Office Box 187
MORTGAGE
Auldin, S.C. 29822

X 31528 X
John M. Elledge
and Freida B. Elledge, Inc.
TO
Small Business Administration
1801 Assembly Street
Columbia, SC 29201

RECORDED MAY 19 1978

RECORDING DATA
Filed for record in the Office of
the R. M. C. for Greenville
County, S. C., at 11:52 o'clock
A. M. May 19, 1978
and recorded in Real - Estate
Mortgage Book 1432
at page 700
R.M.C. for G. Co., S. C.

RETURN TO:
Name
Address
\$30,000.00
Lot 18 Woodcliff

31528

at 11:52 A.M.

BOOK 1432 PAGE 700

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