

FILED  
GREENVILLE CO. S. C.

MAY 16 4 07 PM '78

DOONIE S. TANKERSLEY  
R.M.C.

BOOK 1432 PAGE 197

STATE OF SOUTH CAROLINA )  
                                  )  
COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

For value received, L. H. Tankersley, as Trustee, being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc. to L. H. Tankersley, as Trustee over Lot 13, Windtree Subdivision, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1427, at Page 368, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S. C., Inc., to Poinsett Federal Savings and Loan Association over Lot 13, Windtree Subdivision, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1432, at Page 121, and agrees that the lien of said mortgage is and shall be junior in rank to the lien of said mortgage given to Poinsett Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Poinsett Federal Savings and Loan Association.

Dated at Greenville, South Carolina, this 16th day of May, 1978.

WITNESSES:

Sharon A. Vanner

L. H. Tankersley as Trustee

STATE OF SOUTH CAROLINA )  
                                  )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned and made oath that he saw the within L. H. Tankersley, as Trustee, sign, seal and as his act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED  
before me this the 16th  
day of May, 1978.

Sharon A. Vanner

(LS)  
Notary Public for South Carolina  
My commission expires: 4-7-80

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RECORDED MAY 16 1978 at 4:07 PM.

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