

Mortgagee's Mailing address: 3215 Wade Hampton Blvd., Taylors, South Carolina

FILED
MORTGAGE OF REAL ESTATE -
GREENVILLE, CO. S. C.

BOOK 1432 PAGE 168

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MAY 16 11 49 AM '78
DO: NIE S. TANKERSLEY
R.H.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Northeast Church of Christ, Inc. an Eleemosynary Corporation

(hereinafter referred to as Mortgagor) is well and truly indebted unto Leonard M. Ridley

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Thirty-Five Thousand and No/100----- Dollars (\$ 35,000.00) due and payable

According to the terms of said note

with interest thereon from _____ at the rate of _____ per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

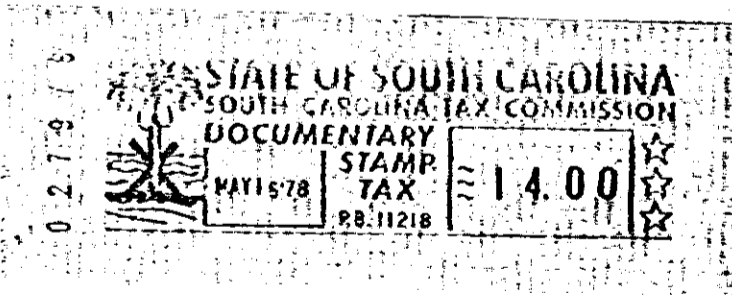
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

ALL that piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville lying on the eastern side of Edwards Road containing .86 acres and having according to a survey and topo for Northeast Church of Christ by Carolina Surveying Company dated April 5, 1978 being recorded in the RMC Office for Greenville County in Plat Book 611 at Page 56, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Edwards Road at the corner of Lot No. 11 of Leslie and Shaw Subdivision known as Edgewood and running thence with the eastern side of Edwards Road N. 40-32 E. 100 feet and continuing with said road N. 34-33 E. 55 feet to an iron pin at the corner of other property this day being purchased by the mortgagor from the mortgagee; thence S. 60-35 E. 231.5 feet to an iron pin; thence S. 31-29 W. 162 feet to an iron pin; thence N. 58-31 W. 250 feet to the point of BEGINNING.

Said property is a portion of the same conveyed to the mortgagor by the mortgagee by deed of even date now being recorded. This is a purchase money mortgage.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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