

VA Form 24-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

GREENVILLE CO. S. C.
MAY 16 1 22 PM '78
DORRINE S. TANKERSLEY
R.H.C.

SOUTH CAROLINA

BOOK 1432 PAGE 78

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: William T. Mullen and Janet C. Mullen,

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
PANSTONE MORTGAGE SERVICE, INC.,

, a corporation organized and existing under the laws of the state of Georgia, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Eight Thousand Five Hundred and 00/100 ----- Dollars (\$ 28,500.00), with interest from date at the rate of eight and 3/4 per centum (8.75%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. 1011 W. Peachtree Street in Atlanta, Georgia, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Twenty Four and 30/100 ----- Dollars (\$ 224.30), commencing on the first day of July, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 4, on Fork Shoals Road, as shown on a plat of Property of John R. and Bernice L. Julian, prepared by Jones Engineering Service, dated September 1, 1971, and recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 4N at Page 31, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint front corner of Lots Nos. 4 and 5 and running thence along the joint line of said lots, N. 69-41 E. 450.7 feet to an iron pin; thence S. 19-09 E. 95 feet to an iron pin; thence S. 69-41 W. 450.7 feet to an iron pin on Fork Shoals Road; thence along Fork Shoals Road, N. 19-09 W. 95 feet to an iron pin, at the point of beginning.

Should the Veterans Administration fail to refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemens' Readjustment Act of 1944, as amended, within sixty days from the date of the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

The above described property is the same acquired by the Mortgagors by deed from William Smith Ragsdale, III recorded in the R.M.C. Office for Greenville County, S. C. on May 16, 1978.

1101 W. Peachtree Street
Atlanta, Georgia

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

GCTC --- 1 MAY 16 78 1556

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