

P.O. BOX 10636, GREENVILLE CO S.C. CHARLESTON, SOUTH CAROLINA 29411

MAY 15 12 23 PM '78

BOOK 1432 PAGE 15

DONNIE S. TANKERSLEY R.M.C.

SOUTH CAROLINA

VA Form 26-6338 (Home Loan) Revised September 1975. Use Optional. Section 1533, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES R. MARRELLI

GREENVILLE, hereinafter called the Mortgagor, is indebted to

CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC., a corporation organized and existing under the laws of SOUTH CAROLINA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY-SIX THOUSAND AND NO/100----- Dollars (\$ 26,000.00 ), with interest from date at the rate of EIGHT & 3/4 per centum (8 3/4%) per annum until paid, said principal and interest being payable at the office of CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC. P.O. Box 10636 in CHARLESTON, SOUTH CAROLINA 29411, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED FOUR AND 62/100----- Dollars (\$ 204.62 ), commencing on the first day of JULY, 19 78 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JUNE, 2008

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the East side of Parkwood Avenue, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 50 on plat of Northwood, made by Dalton & Neves, Engineers, June, 1939, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "J", pages 102 and 103, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Parkwood Avenue at joint front corner of Lots 50 and 51 and running thence with the line of Lot 51, S. 71-32 E. 198.3 feet to an iron pin; thence S. 9-16 W. 66 feet to an iron pin; thence along the rear line of Lots 19, 20, and 21 N. 71-32 W. 210 feet to an iron pin on the East side of Parkwood Avenue; thence along the East side of Parkwood Avenue, N. 19-30 E. 65 feet to the beginning corner.

Derivation: Deed Book 1079, Page 168 - James R. Marrelli - 5/15/78

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

GCTC ----- MAY 15 78 1162

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STATE OF SOUTH CAROLINA  
RECORDS AND CLERK  
MAY 15 1978  
STAMP TAX \$ 10.40  
F.B. 11218

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