

VA Form 26-4338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MAY 12 3 41 PM '78 GREENVILLE SOUTH CAROLINA

RONNIE S. TANKERSLEY R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, } ss: COUNTY OF Greenville

WHEREAS:

Danny J. Powell and Frankie W. Powell

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLONIAL MORTGAGE COMPANY

of a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Seven Thousand, Five Hundred and No/100 and No/100----- Dollars (\$ 27,500.00), with interest from date at the rate of Eight & Three quarters per centum (8.75%) per annum until paid, said principal and interest being payable at the office of Colonial Mortgage Company, Post Office Box 2571, in Montgomery, Alabama 36105, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Sixteen and 43/100-----Dollars (\$ 216.43), commencing on the first day of July 1, 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June 1, 2008: .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL that piece, parcel or lot of land, situate, lying and being in the State of South Carolina County of Greenville, on the northeastern side of Don Drive, and being known and designated as Lot No. 4, on plat of property of Donald E. Baltz, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book "Y" at page 46, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Don Drive at the joint front corner of Lots nos. 3 and 4, and running thence along said Drive, N. 57-53 W. 75 feet to an iron pin; thence along the joint line of Lots Nos. 4 and 5 N. 32-07 E. 150 feet to an iron pin; thence S. 57-53 E. 75 feet to an iron pin; thence along the joint line the joint line of Lots Nos. 3 and 4 S. 32-07 W. 150 feet to the point of beginning.

This being the same property conveyed to the Mortgagors by Deed of Daniel M. Penn, recorded in the RMC Office for Greenville County, South Carolina of even date to be recorded herewith.

Stamp: RECEIVED GREENVILLE SOUTH CAROLINA MAY 12 1978

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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