

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: ROBERT W. VINSON AND KATHY L. VINSON
GREENVILLE, COUNTY, SOUTH CAROLINA

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY,
2233 4th Avenue N., Birmingham, Alabama 35203

, a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of TWENTY-FIVE THOUSAND NINE HUNDRED
FIFTY AND NO/100 ----- Dollars (\$ 25,950.00), with interest from date at the rate
of EIGHT AND 3/4 per centum (8 3/4 %) per annum until paid, said principal
and interest being payable at the office of COLLATERAL INVESTMENT COMPANY, 2233 4th
Avenue N., in Birmingham, Alabama 35203
or at such other place as the holder of the note may designate in writing, in monthly installments of TWO HUNDRED
FOUR AND 23/100 ----- Dollars (\$204.23),
commencing on the first day of June, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of May, 2008

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of GREENVILLE

State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and
being in Greenville County, South Carolina, near the City of Green-
ville, and being known as Lot 38 of Pecan Terrace Subdivision as
shown on plat prepared for Robert W. Vinson and Kathy L. Vinson by
J. L. Montgomery, III, R.L.S. dated May 10, 1978, which plat is
recorded in Plat Book 60, Page 11, and having according to
said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of North Wingate Road at
the joint front corner of Lots 37 and 38 and running thence along line
of Lot 37, S. 13-25 E., 174.3 feet to an iron pin; thence N. 82-12 E.
64.4 feet to an iron pin; thence with the line of Lot 39 N. 08-18 W.,
177.7 feet to an iron pin on the south side of North Wingate Road;
thence along the south side of North Wingate Road, S. 79-05 W. 80
feet to the beginning corner.

This being the identical property conveyed to the Mortgagors herein
by deed of Larry K. Lindley and Linda P. Lindley to be recorded of
even date herewith.

RECORDED
INDEXED
MAY 1978
STAMP
TAX \$10.40

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to repayment.

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