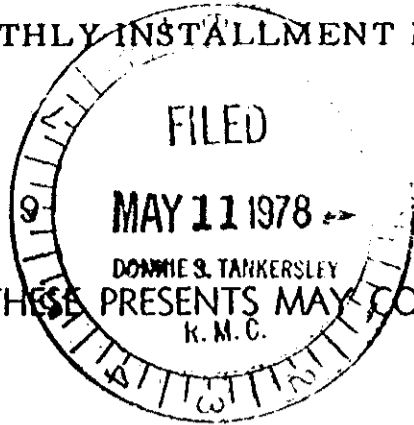


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

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State of South Carolina,

County of Greenville



BOOK 1431 PAGE 755

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said John W. Hughes and Elizabeth B. Hughes hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$2004.84 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31st day of July, 1978, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land, with improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina in Chick Springs Township on the western side of Montclair Road shown and designated as Lot # 109 on a plat entitled, Sections I and II, Belmont Heights, property of Earl R. Taylor et al, said plat being dated July 1960, by Dalton & Neves Engineers, recorded in the RMC Office for Greenville County in Plat Book QQ at pages 160 and 161 said plat being craved for a more complete and accurate description by the metes and bounds thereof.

This is the same property conveyed to the Grantors herein by deed of R.W. Kelley recorded in RMC Office for Greenville County in Deed Book 1003 page 603 on 25th day of July, 1974.

This conveyance is made subject to all easements, conditions, covenants, restrictions and rights of way which are a matter of record and or actually existing on the ground affecting the above described property.

This is the property conveyed to John W. and Elizabeth B. Hughes from Sam B. Dougherty and Mary S. Dougherty on November 4, 1977 and recorded in Volume 1068 at page 364 on November 14, 1977.

Mortgagees Address: C & S National Bank, P.O. Box 1449, Greenville, S.C. 29602

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