

MORTGAGE

BOOK 1431 PAGE 542

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

} ss: MAY 9 4 02 PM '78

DONNIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN: R.M.C.

Michael W. Whitt
Greenville, South Carolina

of
, hereinafter called the Mortgagor, send(s) greetings:

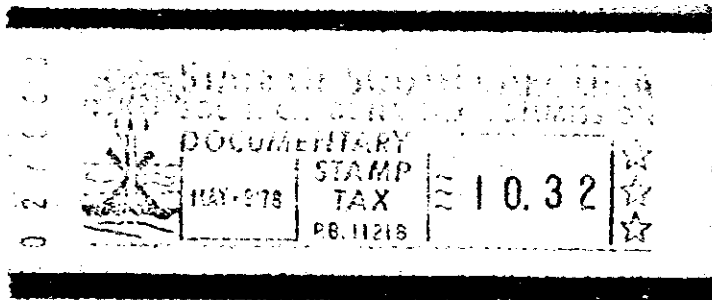
WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company, a corporation
organized and existing under the laws of **State of Alabama**, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of **Twenty Five Thousand Seven Hundred**
Fifty and No/100-----Dollars (\$ 25,750.00), with interest from date at the rate
of **Eight and three-fourths** per centum (**8 3/4** %) per annum until paid, said principal
and interest being payable at the office of **Collateral Investment, 2233 Fourth Avenue,**
North, in **Birmingham, Alabama 35203**
or at such other place as the holder of the note may designate in writing, in monthly installments of -----
Two Hundred Two and 65/100-----Dollars (\$ 202.65),
commencing on the first day of **June**, 1978, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of **May, 2008.**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of **Greenville,**
State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in
the State of South Carolina, County of Greenville being located on the
Northern side of Belvue Road (Formerly Pine Street) and being known and
designated as Lot 1 on Plat of property of Ruth G. Butler which plat was
prepared by W. J. Riddle in August, 1946 and recorded in the RMC Office
for Greenville County in Plat Book Q at Page 1 and having, according to
said plat, metes and bounds as shown thereon. Reference to said Plat is
heredy craved for a more accurate description.

This being the same property acquired by the Mortgagor herein by deed of
John D. Vaulton and Judith Clark Vaulton of even date and to be recorded
herewith.



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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note. on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

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