

FILED
GREENVILLE CO. S. C.
MAY 5 4 57 PM '78
JAMES S. TANKERSLEY
S.H.C.

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MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

To ALL WHOM THESE PRESENTS MAY CONCERN:
LAING VILLAGE, A LIMITED PARTNERSHIP a corporation
organized and existing under the laws of Georgia
having its principal place of business at Atlanta, Georgia
(hereinafter with its successors and assigns called the Mortgagor) sends Greetings:

WHEREAS, the Mortgagor is well and truly indebted unto MID-SOUTH MORTGAGE COMPANY, INC. -----

a corporation organized and existing under the laws of South Carolina, having its principal place of business at Aiken, South Carolina ----- (hereinafter with its successors and assigns called the Mortgagee), in the sum of One Million Nine Hundred Seventy-four Thousand Five Hundred -- Dollars (\$1,974,500.00-----) as evidenced by Mortgagor's Note of even date herewith bearing interest from date on outstanding balances at ----- Nine * ----- per cent (--9 *-%) per annum, said principal and interest being payable in monthly installments as provided in said Note with a final maturity of November 1, 2019, which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated herein by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

Mortgagor desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

Now, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated ~~in the~~ near the City of Greenville, County of Greenville, State of South Carolina:

All that piece, parcel or tract of land situate, lying and being near the City of Greenville, Greenville County, South Carolina, as detailed on a plat thereof entitled Survey for Laing Village, A Limited Partnership, dated March 1, 1978, prepared by Mitchell L. Baker, RLS and being more particularly described as follows: Beginning at the centerline intersection of Cold Brook and Fleetwood Drive; proceeding North 14 degrees 07 minutes East a distance of 449.50 feet to a point; thence North 62 degrees 40 minutes East for 31.64 feet to the Point of Beginning; thence along the eastern right of way of Fleetwood Drive North 10 degrees 29 minutes East a distance of 312.65 feet to a point; thence North 10 degrees 12 minutes East a distance of 18.36 feet to a point; thence North 08 degrees 51 minutes East for 26.36 feet to a point; thence North 03 degrees 59 minutes East for 28.08 feet to a point; thence North 04 degrees 56 minutes West a distance of 29.55 feet to a point; thence North 14 degrees 52 minutes West for 31.18 feet to a point; thence North 28 degrees 06 minutes West a distance of 33.17 feet to a point; thence North 42 degrees 39 minutes West for 42.69 feet to an iron pin; thence leaving the right of way and proceeding North 40 degrees 18 minutes East for 150.00 feet to an iron pin; thence North 25 degrees 31 minutes West a distance of 203.80 feet to an iron pin; thence North 64 degrees 11 minutes East for 100.54 feet to an iron pin; thence North 64 degrees 13 minutes East for 139.60 feet to an iron pin; thence North 64 degrees 14 minutes East for 242.14 feet to an iron pin; thence North 64 degrees 07 minutes East for 207.99 feet to an iron pin; thence South 23 degrees 13 minutes East for 683.16 feet to an iron pin; thence South 62 degrees 40 minutes West a distance of 1025.42 feet to an iron pin, the Point of Beginning. Said property being bounded in general as follows: to the West by Fleetwood Drive; to the North by property known as Belmont Heights; to the East by property now or formerly of Breazeale; and to the South by property now or formerly of Breazeale. Said tract containing 12.96 acres.

(continued on attached sheet)

* ~~to~~ to and including the date of final endorsement of the secured note; thereafter, the loan shall bear interest at the rate of Seven and one-half percent (7½%) per annum payable on the first day of each month on the outstanding balance of principal.

*Derivation: Deed Book 1077 / 524
T. Walter Brasler, Grantor
Date 4/21/78*

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