BEGINNING on a point in the center of the Greer-Pelham Road and in line with the southern edge of the road that leads to the old Vaughn place, and runs thence with the second named road N. 55-00 W. 294 feet to an iron pin in the north edge of the said road; thence S. 10-40 W. 150 feet to an iron pin in the open field, and corner of lot conveyed to Billie Smith; thence with the line of the Billie Smith lot S. 65-10 E. 288 feet to a point in the center of the Greer-Pelham Road (iron pin on the west bank of the road); thence with the center of the Greer-Pelham Road N. 4-05 E. 100 feet to the beginning corner, and containing 0.77 acre, more or less.

This, along with the above described 1.1 acres, being the same property conveyed to mortgagers by deed of mortgagees to be recorded herewith, dated April 28, 1978.

THIS IS A PURCHASE MONEY MORTGAGE

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