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ARTICLE XIII

BONDS NO LONGER DEEMED OUTSTANDING; DISCHARGE OF INDENTURE

SECTION 13.01. Bonds No Longer Deemed Outstanding Hereunder. The obligations of the County under the Indenture and the liens, pledges, charges and trusts and the covenants and agreements of the County herein made or provided for, shall be fully discharged and satisfied as to any Bond and such Bond shall no longer be deemed to be outstanding hereunder when:

(a) Such Bonds shall have been surrendered to the Trustee or any paying agent for the Bonds for cancellation or otherwise surrendered to the Trustee or any paying agent thereof and be cancelled or subject to cancellation by either thereof; or

(b) payment of the principal of and the applicable redemption premium, if any, on such Bond plus interest thereon to the due date thereof (whether such due date be by reason of maturity, or upon redemption prior to maturity, or by declaration or acceleration or otherwise), either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by irrevocably depositing with the Trustee or any paying agent for such Bond, in trust and irrevocably set aside exclusively for such payment, moneys sufficient to make such payment, or Governmental Obligations, as defined hereinafter in this section, maturing as to principal and interest in such amount and at such times as will insure the availability of sufficient moneys to make such payment, and all necessary and proper fees, compensation and expenses of the Trustee and any paying agent pertaining to the Bond with respect to which such deposit is made shall have been paid or the payment thereof provided for to the satisfaction of said Trustee and paying agent. At such time as a Bond shall no longer be deemed to be Outstanding under the Indenture, as aforesaid, such Bond shall cease to draw interest from the due date thereof (whether such due date be by reason of maturity or upon redemption or by declaration or acceleration or otherwise), and, except for the purposes of any such payment from such moneys or Governmental Obligations, shall no longer be secured by or entitled to the benefits of the Indenture.

Notwithstanding the foregoing, in the case of Bonds which by their terms may be redeemed prior to the stated maturities thereof from the moneys or Governmental Obligations so deposited no deposit under Section 13.01(b)(ii) above shall constitute such discharge and satisfaction as aforesaid, (i) as to any such Bonds as are not at the time of the making of such deposit immediately redeemable in accordance with the provisions of such Bonds and of the Indenture, until either such

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