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in like coin or currency from the date hereof at the rate, of four and eighty-six hundredths percent (4.86%) per annum except as otherwise noted payable upon presentation and surrender of the attached coupons on February 1 and August 1 of each year until payment of such principal sum, and to pay interest on overdue principal, premium, if any, and interest (to the extent legally enforceable) at the applicable rate per annum as above specified. The full faith, credit and taxing powers of the County are not pledged for the payment hereof. Both principal of and interest on this bond are payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for public and private debts at the principal office of The South Carolina National Bank in Columbia, South Carolina, or its successor or successors, as Trustee under the Indenture hereinafter mentioned (hereinafter referred to as the "Trustee"). Upon the occurrence of an Event of Taxability as defined in the Indenture hereinafter mentioned, the rate of interest payable hereon shall be increased to nine and seventy-two hundredths percent (9.72%) per annum. Any increase in interest resulting herefrom shall be payable on the February 1 or August 1 next succeeding a Determination of Taxability as defined in the Indenture.

This Bond is one of a duly authorized issue of Bonds of the County known as its "Greenville County, South Carolina, First Mortgage Industrial Revenue Bonds, Series 1978 (Lucas Industries Inc., Project)" (hereinafter referred to as the "Series 1978 Bonds") in an aggregate principal amount of \$1,000,000. All the Series 1978 Bonds are issued under and equally and ratably secured as to principal, premium, if any, and interest by an Indenture of Mortgage and Deed of Trust (hereinafter referred to as the "Indenture") dated as of April 1, 1978, executed by the County and the Trustee, to all of the provisions of which any holder of this bond by acceptance hereof hereby assents and to which Indenture and all indentures supplemental thereto reference is hereby made for a description of the trust estate, the nature and extent of the security for the Series 1978 Bonds, and a statement of the terms and conditions upon which the Series 1978 Bonds are issued and secured, the rights of the holders thereof and of the Trustee thereunder, and the indebtedness which is equally secured and the other matters set forth therein. All bonds from time to time outstanding under the terms of the Indenture are hereinafter referred to as the "Bonds."

The Series 1978 Bonds have been issued for the purpose of acquiring certain land and buildings, machinery, equipment and other improvements located thereon in the County, constituting an industrial facility for manufacturing fuel injection devices for diesel engines (hereinafter referred to as the "Project") and leasing the Project to Lucas Industries Inc., a New York corporation (hereinafter referred to as the "Tenant")