

Any recovery of judgment shall be for the equal benefit of the holders of the Outstanding Bonds and coupons, if any.

If and to the extent permitted by law, in order to have the claims of the County against the Tenant allowed in any equity receivership, insolvency, liquidation, bankruptcy or other proceedings to which the Tenant shall be a party, the Trustee is hereby appointed the true and lawful attorney-in-fact of the County, with authority to make or file, in the name of the County, any proof of debt, amendment to proof of debt, petition or other document; to receive payment of all sums becoming distributable on account thereof; to execute any other papers or documents, and to do and perform any and all acts and things for and in behalf of the County as may be necessary or advisable in the opinion of the Trustee. The Trustee shall have full power of substitution and delegation in respect of any such powers.

SECTION 11.08. Waiver of Event of Default. The Trustee may in its discretion waive any Event of Default and its consequences hereunder and shall do so upon the written request to it of the holders of a majority in principal amount of the Bonds; provided, however, that a default in the payment of principal of, or interest or premiums on, the Bonds may be waived only as provided in Section 11.04 of the Indenture.

SECTION 11.09. Right of Bondholders to Direct Proceedings. Except as is otherwise provided in Section 11.04 of the Indenture, anything elsewhere in the Indenture to the contrary notwithstanding, the holders of a majority in aggregate principal amount of the Bonds then Outstanding shall have the right, at any time, by an instrument or instruments in writing executed and delivered to the Trustee, to direct the method and place of conducting all proceedings to be taken in connection with the enforcement of the terms and conditions of the Indenture or for the appointment of a receiver or any other proceedings hereunder; provided, however, that such direction shall not be otherwise than in accordance with the provisions of law and of the Indenture.

SECTION 11.10. Application of Moneys. All moneys received by the Trustee pursuant to any right given or action taken under the provisions of this Article shall, after payment of the cost and expenses of the proceedings resulting in the collection of such moneys and of the expenses, liabilities and advances incurred or made by the Trustee and the County in carrying out the Indenture, be deposited in the Bond Fund. All moneys credited to the Bond Fund shall be applied as follows:

- (a) Unless the principal of all the Bonds shall have become or shall have been declared due and payable, all such

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