

The provisions of this section are subject to the condition that if at any time after the principal of the Bonds shall have been so declared due and payable and before any judgment or decree for the payment of the moneys due shall have been obtained or entered as hereinafter provided, the County shall pay to or shall deposit with, or shall cause to be paid to or deposited with, the Trustee a sum sufficient to pay all principal on the Bonds matured, other than solely by reason of such declaration, to pay all matured installments of interest (if any) upon all the Bonds, with interest at the highest rate the Bonds shall bear on such overdue principal and premium, if any, and (to the extent legally enforceable) on such overdue installments of interest and to pay the reasonable expenses of Trustee, and if any and all other defaults known to the Trustee (other than in the payment of principal of and interest on the Bonds due and payable solely by reason of such declaration) shall have been made good or cured or adequate provision shall have been made therefor, then and in every such case the holders of a majority in aggregate principal amount of the Bonds then Outstanding by written notice to the County and to the Trustee may, on behalf of the holders of all the Bonds, rescind and annul such declaration and its consequences. No such rescission and annulment shall, however, extend to or affect any subsequent default, or impair or exhaust any right or power consequent thereon.

SECTION 11.05. Surrender of Possession of Project.

Upon the occurrence of an Event of Default and while such Event of Default shall be continuing, but only if and to the extent then permitted by applicable law, the County, upon demand of the Trustee, shall forthwith surrender to the Trustee possession of the Project, including the County's rights under the Lease, together with the books and records of the County pertaining thereto and its rights to hold, operate and manage the same. If and to the extent then permitted by applicable law, the Trustee personally or by its agent or attorneys may enter into and take possession of the Project and forthwith operate and manage the same and exercise all rights, powers and franchises of the County in respect thereto, including the making of all needful repairs and improvements to the Project as the Trustee may deem wise and lease the Project or any portion thereof in the name and for the account of the County, subject, however, to the Lease. The Trustee may collect and receive the rents and revenues from the Project, pay all proper costs and expenses of taking, holding and managing the same (including reasonable compensation to the Trustee, its agents and counsel, any charges of the Trustee under this Indenture, any taxes and assessments and other charges prior to the lien of the Indenture which the Trustee may deem it wise to pay, and all expenses of such repairs and improvements) and apply the remainder of the moneys so received in accordance with