

1430 878

(c) The holders of a majority in aggregate principal amount of all Bonds at the time outstanding may at any time remove the Trustee and appoint a successor Trustee by an instrument or concurrent instruments in writing signed by the Bondholders.

(d) Any successor Trustee appointed as provided in this section shall execute, acknowledge and deliver to the County and to its predecessor Trustee an instrument accepting such appointment hereunder, and thereupon the resignation or removal of the predecessor Trustee shall become effective and such successor Trustee, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts, duties and obligations of its predecessor in the trusts hereunder, with like effect as if originally named as Trustee herein; but, nevertheless, on the Written Request of the County or the request of the successor Trustee, the Trustee ceasing to act shall execute and deliver an instrument transferring to such successor Trustee, upon the trusts herein expressed, all the rights, powers and trusts of the Trustee so ceasing to act. Upon request of any such successor Trustee, the County shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor Trustee all such rights, powers and duties.

(e) No successor Trustee shall accept appointment as provided in this section unless at the time of such acceptance such successor Trustee shall be eligible under the provisions of Section 10.01 of the Indenture.

(f) Upon acceptance of appointment by a successor Trustee as provided in this section, the County shall publish notice of the succession of such Trustee to the trusts hereunder. Such notice shall be published at least once in an Authorized Newspaper. If the County fails to publish such notice within ten (10) days after acceptance of appointment by the successor Trustee, the successor Trustee shall cause such notice to be published at the expense of the County.

(g) Any corporation or association into which the Trustee may be merged or with which it may be consolidated, or any corporation or association resulting from any merger, or any corporation or association succeeding to the business of the Trustee, shall be the successor of the Trustee under the Indenture without the execution or filing of any paper or any further act on the part of any of the parties hereto, provided that such successor Trustee shall be eligible under the provisions of Section 10.01 of the Indenture.