

(v) this transaction or any documents to which any lessee, including the Tenant, of the Project or any portion thereof is a party, creating or transferring an interest or an estate in the Project, under and by virtue of any present or future law, statute, ordinance, regulation or other requirement of any governmental authority, whether federal, state, county, city, municipal or otherwise.

SECTION 7.07. Insurance. So long as the Lease shall not have terminated, the County shall cause the Tenant to procure and maintain all insurance required by Section 6.06 of the Lease as the same are in effect on the date of the original execution thereof. If the Lease shall have terminated, the County shall cause any other lessee of the Project to procure and maintain such insurance as would have been required by the Lease to be procured and maintained by the Tenant had the Lease not terminated, and shall cause the proceeds thereof to be applied in accordance with the Lease as though the same had not terminated, and the references therein to the "Tenant" were to such other lessee.

The County shall cause certificates evidencing the foregoing insurance to be delivered to the Trustee at the times required by the Lease, or if the Lease shall have terminated, at the times which would have been required had the same not so terminated.

All proceeds of insurance carried pursuant to this section shall be held by the Trustee in the Bond Fund separate and apart from all other moneys held therein or in the Construction Fund until used and applied in accordance with the foregoing provisions or the next following section.

SECTION 7.08. Damage or Destruction. If all or any part of the Project shall be destroyed or damaged and the Tenant or other lessee of the Project repairs, rebuilds, replaces, restores or reconstructs the Project, the Trustee shall deposit all proceeds of insurance carried pursuant to Section 7.07 of the Indenture into the Construction Fund for payment of the Cost of the Project incurred for repairing, rebuilding, replacing, restoring or reconstructing such destruction or damage and the balance, if any, after completing such repairs, rebuilding, replacing, restoring or reconstructing shall be deposited in the Bond Fund. Such payments shall be made upon receipt of an Officer's Certificate of the Tenant or other lessee stating that the Tenant is not in default under the Lease or other lease, accompanied by an approving certificate of an Independent Engineer or Independent Architect employed by the Tenant or other lessee or the County stating that the Tenant or other lessee has repaired,