

1430 - 850

The Trustee may charge a sum not exceeding the cost thereof for each new fully registered Bond delivered upon any such transfer, and shall require the payment of any tax or other governmental charge required with respect thereto.

All fully registered Bonds surrendered pursuant to this section shall be cancelled.

SECTION 5.07. Exchange of Bonds. Any Series 1978 Bond in coupon form may be exchanged at the principal office of the Trustee for a fully registered Bond of the same authorized denomination, interest rate and maturity. The County shall execute and the Trustee shall authenticate the fully registered Bond to be delivered. Any coupon Bond surrendered for exchange shall have attached thereto all unmatured coupons pertaining thereto. Any coupon Bond and coupons surrendered pursuant to this section shall be cancelled.

Any Series 1978 Bond in fully registered form may be exchanged at the principal office of the Trustee for a coupon Bond of the same series, interest rate and maturity. The coupon Bond delivered upon such exchange shall bear the same number assigned to the fully registered Bond surrendered, and shall have attached thereto all unmatured coupons pertaining thereto. Any fully registered Bond surrendered pursuant to this section shall be cancelled.

No exchanges of fully registered Bonds shall be made within fifteen (15) days preceding any interest payment date or within fifteen (15) days preceding a date fixed for the selection of Bonds for redemption.

The Trustee may charge a sum not exceeding the actual cost thereof for any new Bond delivered upon any exchange (except in the case of the first exchange of coupon Bonds for fully registered Bonds and the first exchange of fully registered Bonds for coupon Bonds, which exchanges shall be at the expense of the County) and the Trustee shall require the payment of any tax or other governmental charge required with respect thereto.

SECTION 5.08. Assignment of Certain Numbers to Fully Registered Bonds. In the event of the issuance of a fully registered Bond hereunder, for the purposes of selection of such fully registered Bonds for redemption and the transfer and exchange of such fully registered Bonds hereunder, the Trustee shall assign to each fully registered Bond a number. Such numbers need not be endorsed upon such Bond but the Trustee shall keep a record of the numbers so assigned. If a fully registered Bond shall initially be issued in lieu of the

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